

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1		Company details							
Company number	1	1	2	9	3	3	6	3	→ Filling in this form Please complete in typescript or in bold black capitals.
Company name in full	RANNAGHOR TAKEAWAY LTD								
2		Liquidator's name							
Full forename(s)	Helen								
Surname	Whitehouse								
3		Liquidator's address							
Building name/number	Company Liquidations Limited								
Street	Saxon House, Saxon Way								
Post town	Cheltenham								
County/Region	Glos								
Postcode	G	L	5	2		6	Q	X	
Country									
4		Liquidator's name ^①							
Full forename(s)	Gareth								① Other liquidator Use this section to tell us about another liquidator.
Surname	Bishop								
5		Liquidator's address ^②							
Building name/number	Company Liquidations Limited								② Other liquidator Use this section to tell us about another liquidator.
Street	Saxon House, Saxon Way								
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6 Period of progress report

From date	^d 0	^d 6	^m 0	^m 1	^y 2	^y 0	^y 2	^y 2	
To date	^d 0	^d 5	^m 0	^m 1	^y 2	^y 0	^y 2	^y 3	

7 Progress report

<input checked="" type="checkbox"/> The progress report is attached	
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8 Sign and date

Liquidator's signature	Signature X  X								
Signature date	^d 0	^d 9	^m 0	^m 2	^y 2	^y 0	^y 2	^y 3	

RANNAGHOR TAKEAWAY LTD - IN CREDITORS' VOLUNTARY LIQUIDATION
(Company Number 11293363; England & Wales)

LIQUIDATORS' PROGRESS REPORT TO CREDITORS AND MEMBERS
FOR THE PERIOD FROM 6 JANUARY 2022 TO 5 JANUARY 2023

INTRODUCTION

I write further to my appointment as Joint Liquidator of the Company. As you will be aware, the Company was placed into Creditors' Voluntary Liquidation on 6 January 2022. Mr Alisdair J Findlay of Findlay James (Insolvency Practitioners) Limited was appointed Liquidator of the Company on the same day. Helen Whitehouse and Gareth Bishop of Company Liquidations Limited were appointed replacement Joint Liquidators of the Company on 27 October 2022 following a Block Transfer Order made in the County Court at Bristol. A copy of the Block Transfer Order can be provided on request.

The purpose of this report is to detail my progress, and the progress of the former liquidator, in dealing with the liquidation during the period from 6 January 2022 to 5 January 2023.

STATUTORY INFORMATION

Company name:	RANNAGHOR TAKEAWAY LTD
Company number:	11293363
Date of incorporation:	5 April 2018
Company's principal activity:	Take-Away Food Shops & Mobile Food Stands
Registered office:	Saxon House, Saxon Way, Cheltenham, Gloucestershire, GL52 6QX
Former registered office:	14/2g Docklands Business Centre, 10-16 Tiller Road, London, E14 8PX
Trading address:	46 Eleanor Street, Bow Business Triangle, London, E3 4UR
Company director:	Mohammed Suhel Ahmed
Company secretary:	-
Shareholder:	Mohammed Suhel Ahmed
Joint Liquidators:	Helen Whitehouse & Gareth Bishop of Company Liquidations Limited, Saxon House, Saxon Way, Cheltenham, Gloucestershire, GL52 6QX
Date of appointment:	6 January 2022 – Alisdair J Findlay 27 October 2022 – Helen Whitehouse & Gareth Bishop

LIQUIDATORS' ACTIONS SINCE APPOINTMENT

There is certain work that I am required by the insolvency legislation to undertake in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my appointment as Liquidator is contained in Appendix 1.

This is in addition to the case-specific work carried out with regard to asset realisations, creditor claims and investigations, details of which are given below.

RECEIPTS AND PAYMENTS ACCOUNT

My Receipts & Payments Account for the period from 6 January 2022 to 5 January 2023 is attached to this report in Appendix 2.

ASSET REALISATIONS

Deposit for Costs

The sum of £3,540.00 has been received as a contribution to the Liquidator's costs in this matter.

Bank Interest

An amount of bank interest has also been received on funds deposited.

Other Matters

The Liquidator investigated various payments made to the director prior to liquidation. However, the director has advised that he has insufficient income to enable repayment of the amounts received. Due to the lack of funds in this case, together with the risk of non-recovery and the director's financial circumstances, the Liquidator has decided not to take any further action in this regard.

There are no other assets to be realised by the Liquidator.

LIABILITIES

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies showed that the Company has no current charges over its assets.

The legislation requires that if the Company has created a floating charge after 15 September 2003, a prescribed part of the Company's net property (i.e. the money that would otherwise be available to the charge holder) should be ring-fenced for distribution to unsecured creditors. In this case there were no creditors secured by a floating charge such that the prescribed part provisions do not apply.

Preferential Creditors

The statement of affairs anticipated £nil in preferential creditors. A claim of £3,597.06 has been received by the Liquidator from HM Revenue & Customs.

Non-Preferential Unsecured Creditors

The statement of affairs included 3 non-preferential unsecured creditors with an estimated total liability of £55,340.00. I have received claims from 4 creditors to date, totalling £57,059.12.

DIVIDEND PROSPECTS

A dividend will not be declared to any class of creditor as the funds realised have been used to make payments to meet the expenses of the Liquidation.

INVESTIGATION INTO THE AFFAIRS OF THE COMPANY

I undertook an initial investigation into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation and the costs involved. Specifically, I recovered, listed and reviewed the Company's accounting records, obtained and reviewed copy bank statements for the six months prior to the Company ceasing to trade and compared the information in the Company's last set of accounts with that contained in the Statement of Affairs lodged in the liquidation and made enquiries about the reasons for the changes.

Within three months of my appointment as Liquidator, I am required to submit a confidential report to the Secretary of State to include any matters which have come to my attention during the course of my work which may indicate that the conduct of any past or present Director would make them unfit to be concerned with the management of the Company. I would confirm that my report has been submitted.

LIQUIDATORS' REMUNERATION

At the meeting of creditors held on 6 January 2022, the creditors agreed that the Liquidator's remuneration would be fixed by reference to the time properly spent by the Liquidator and his staff in attending to matters arising in the liquidation, and that the Liquidator may withdraw fees as and when funds are available.

Time costs for the period from 6 January 2022 to 5 January 2023 total £5,339.79, which represents 24.83 hours at an average hourly rate of £215.03. To date remuneration of £nil has been drawn against these time costs. Time costs are further analysed at Appendix 3 by reference to the grade of staff involved with the case and the tasks in which they have been involved.

Findlay James (Insolvency Practitioners) Limited have drawn £2,630.13 for assisting the directors with the formalities associated with placing the Company into Creditors' Voluntary Liquidation, including the convening of the meetings of members and creditors. You should have already received details of Findlay James current policy regarding charge out rates and disbursements. Should you require a further copy then please do not hesitate to contact me.

Please go to <https://www.r3.org.uk/what-we-do/publications/professional/fees> (April 2017 version) if you require further information relating to Liquidators' remuneration. This guide also gives important information about creditors' rights. Alternatively, a copy is available free of charge upon request.

LIQUIDATORS' EXPENSES

The former liquidator incurred total expenses in the liquidation of £319.87 (in relation to bonding and statutory advertising as per the attached Receipts & Payments Account) and has drawn £319.87 to date. No further expenses have been drawn by the replacement Joint Liquidators.

FURTHER INFORMATION

An unsecured creditor may, with the permission of the Court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this final account. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the Court or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question) apply to Court to challenge the amount and / or basis of the Liquidator's fees and / or the amount of the expenses incurred, within 8 weeks of receipt of this final account. Any secured creditor may make a similar application to Court within the same time limit.

SUMMARY

All assets of the liquidation have now been realised and investigations completed. I will prepare my final report within the next few months.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact my office by email at info@companyliquidations.co.uk or by phone on 01242 576555.



Helen Whitehouse
Joint Liquidator

9 February 2023

Appendix 1

Work Undertaken:

A summary of the routine work undertaken by the Liquidators and their staff is below:

Area of work	Work undertaken	Why the work was necessary and benefit to creditors
Administration and Planning	<ul style="list-style-type: none"> • Keeping records for the liquidation • Filing of tax and VAT returns • Cashiering and bank reconciliations • Filing the relevant notices upon appointment • Circulating notices to creditors, members, employees and other stakeholders advising of the appointment • Regular case reviews • Reviewing the circumstances of the case to determine the appropriate strategy • Uplifting of company documents 	Although this work may not specifically benefit creditors it is necessary for the orderly conduct of the liquidation and to cover statutory and regulatory requirements.
Creditors	<ul style="list-style-type: none"> • Dealing with enquiries from creditors • Review of proofs of debt • Maintaining a list of creditor claims • Agreement of claims • Corresponding with HMRC regarding claims 	<p>Although there may be no direct benefit to general creditors there may be a benefit to individual creditors as well as being a regulatory requirement for the office holders.</p> <p>This is also essential if any distribution were to become payable.</p>
Investigations	<ul style="list-style-type: none"> • Examining the company's records, bank statements and affairs with regard to the conduct of directors • Completion of statutory report to the Insolvency Service under the Company Directors Disqualification Act • Assist the Insolvency Service with any further information requests • Searches of Companies House and request information from relevant third parties 	<p>The liquidators have a statutory duty to report on the conduct of directors.</p> <p>These activities can also help to identify further assets and legal actions to be pursued for the benefit of the liquidation estate.</p>
Realisation of Assets	<ul style="list-style-type: none"> • Investigations into possible director's loan account / unlawful drawings • Correspondence with director and accountants regarding possible director's loan account / unlawful drawings 	In all cases every effort is made to identify and realise whatever assets can be identified and to pursue legal actions that might realise sums for the liquidation estate on a commercial basis.

		Maximising realisations increases the likelihood and amount of distributions being available to creditors.
On-going/Future Activities Expected	<ul style="list-style-type: none"> • Continuing to maintain records for the company and reporting to creditors • Filing of tax returns and reports to Companies House etc • Closing the case 	Necessary for bringing the liquidation to a conclusion.

RANNAGHOR TAKEAWAY LTD
(In Liquidation)
Liquidators' Summary of Receipts & Payments
To 05/01/2023

S of A £		£	£
	ASSET REALISATIONS		
	Bank Interest Gross	0.24	
3,450.00	Funds Held in Client A/C	3,540.00	
			3,540.24
	COST OF REALISATIONS		
	Specific Bond	96.00	
	Preparation of S. of A.	2,630.13	
	Irrecoverable VAT	590.00	
	Statutory Advertising	223.87	
			(3,540.00)
	UNSECURED CREDITORS		
(1,800.00)	Trade & Expense Creditors	NIL	
(3,540.00)	Directors	NIL	
(50,000.00)	Banks/Institutions	NIL	
			NIL
	DISTRIBUTIONS		
(100.00)	Ordinary Shareholders	NIL	
			NIL
(51,990.00)			0.24
	REPRESENTED BY		
	Floating Charge Account		0.24
			0.24

Note:

SIP 9 - Time & Cost Summary

Period: 06/01/22..05/01/23

Time Summary

Hours						Time Cost (£)	Average hourly rate (£)
Classification of work function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours		
Administration & planning	3.17	1.08	0.58	2.42	7.25	1,927.42	265.86
Investigations	0.00	5.75	0.00	6.92	12.67	2,239.91	176.84
Realisations of assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Case specific matters	0.00	3.58	1.25	0.08	4.92	1,172.45	238.47
Pre Jan 2003 Time	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Previous Office Holder	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	3.17	10.42	1.83	9.42	24.83	5,339.79	215.03
Total Fees Claimed						0.00	