

# Epayd Solution Ltd

Annual Report and Unaudited Financial Statements  
for the Year Ended 30 April 2021

# Epayd Solution Ltd

(Registration number: 11293307)  
Balance Sheet as at 30 April 2021

	Note	2021 £	2020 £
<b>Current assets</b>			
Cash at bank and in hand		-	3
<b>Creditors:</b> Amounts falling due within one year	<u>5</u>	<u>(11,217)</u>	<u>(11,220)</u>
<b>Net liabilities</b>		<u>(11,217)</u>	<u>(11,217)</u>
<b>Capital and reserves</b>			
Called up share capital	<u>6</u>	100	100
Profit and loss account		<u>(11,317)</u>	<u>(11,317)</u>
Shareholders' deficit		<u>(11,217)</u>	<u>(11,217)</u>

For the financial year ending 30 April 2021 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved and authorised by the director on 9 August 2021

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Mr B Huang  
Director

# **Epayd Solution Ltd**

## **Notes to the Unaudited Financial Statements for the Year Ended 30 April 2021**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

30 St Giles'  
Oxford  
OX1 3LE

These financial statements were authorised for issue by the director on 9 August 2021.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

# Epayd Solution Ltd

## Notes to the Unaudited Financial Statements for the Year Ended 30 April 2021

### 3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 0 (2020 - 0).

### 4 Cash and cash equivalents

	2021 £	2020 £
Cash at bank	-	3

### 5 Creditors

	Note	2021 £	2020 £
<b>Due within one year</b>			
Amounts due to related parties		11,217	11,220

### 6 Share capital

#### Allotted, called up and fully paid shares

	2021		2020	
	No.	£	No.	£
Ordinary share capital of £1 each	100	100	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.