

# Kalm Insight Ltd

Annual Report and Unaudited Financial Statements  
for the Period from 5 April 2018 to 31 March 2019

RWB CA Limited  
Northgate House  
North Gate  
New Basford  
Nottingham  
NG7 7BQ

# **Kalm Insight Ltd**

## **Contents**

Company Information	<u>1</u>
Balance Sheet	<u>2</u>
Notes to the Unaudited Financial Statements	<u>3 to 6</u>

# **Kalm Insight Ltd**

## **Company Information**

**Directors** Miss A J Armitstead  
Mr R J Kirkby

**Registered office** Northgate House  
North Gate  
New Basford  
Nottingham  
NG7 7BQ

**Accountants** RWB CA Limited  
Northgate House  
North Gate  
New Basford  
Nottingham  
NG7 7BQ

**Kalm Insight Ltd**  
**(Registration number: 11292897)**  
**Balance Sheet as at 31 March 2019**

	Note	2019 £
<b>Fixed assets</b>		
Tangible assets	<u>4</u>	2,373
<b>Current assets</b>		
Debtors	<u>5</u>	13,670
Cash at bank and in hand		<u>188,277</u>
		201,947
<b>Creditors:</b> Amounts falling due within one year	<u>6</u>	<u>(70,087)</u>
<b>Net current assets</b>		<u>131,860</u>
<b>Net assets</b>		<u><u>134,233</u></u>
<b>Capital and reserves</b>		
Called up share capital		164
Share premium reserve		129,151
Profit and loss account		<u>4,918</u>
<b>Total equity</b>		<u><u>134,233</u></u>

For the financial period ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 18 December 2019 and signed on its behalf by:

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Miss A J Armitstead  
Director

The notes on pages 3 to 6 form an integral part of these financial statements.

# **Kalm Insight Ltd**

## **Notes to the Unaudited Financial Statements for the Period from 5 April 2018 to 31 March 2019**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Northgate House  
North Gate  
New Basford  
Nottingham  
NG7 7BQ

These financial statements were authorised for issue by the Board on 18 December 2019.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

#### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

## **Kalm Insight Ltd**

### **Notes to the Unaudited Financial Statements for the Period from 5 April 2018 to 31 March 2019**

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office equipment	20% straight line
Computer equipment	25% straight line

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised at the transaction price.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the period, was 2.

# Kalm Insight Ltd

## Notes to the Unaudited Financial Statements for the Period from 5 April 2018 to 31 March 2019

### 4 Tangible assets

	Other tangible assets £	Total £
<b>Cost or valuation</b>		
Additions	2,564	2,564
At 31 March 2019	2,564	2,564
<b>Depreciation</b>		
Charge for the period	191	191
At 31 March 2019	191	191
<b>Carrying amount</b>		
At 31 March 2019	2,373	2,373

### 5 Debtors

	2019 £
Trade debtors	9,840
Prepayments	97
Other debtors	3,733
	13,670

### 6 Creditors

#### Creditors: amounts falling due within one year

	Note	2019 £
<b>Due within one year</b>		
Trade creditors		7,043
Amounts owed to group undertakings and undertakings in which the company has a participating interest	8	38,211
Taxation and social security		1,113
Other creditors		23,720
		70,087

## **Kalm Insight Ltd**

### **Notes to the Unaudited Financial Statements for the Period from 5 April 2018 to 31 March 2019**

#### **7 Share capital**

##### **Allotted, called up and fully paid shares**

	<b>2019</b>	
	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	100	100
Ordinary B shares of £1 each	64	64
	<u>164</u>	<u>164</u>

##### **New shares allotted**

During the period 100 Ordinary shares having an aggregate nominal value of £100 were allotted for an aggregate consideration of £100.

During the period 64 Ordinary B shares having an aggregate nominal value of £64 were allotted for an aggregate consideration of £129,215.

#### **8 Related party transactions**

The company remunerates the directors with a combination of salary and dividends, which are deemed to be within the normal course of business.

Page 6

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