

Registered number: 11292472

MFGrips Limited

**UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2021**

Prepared By:

Lever Bros & Co
Chartered Accountants
The Station Masters' House
168 Thornbury Road
Isleworth
TW7 4QE

ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2021

DIRECTORS

M S Farrell

REGISTERED OFFICE

The Station Masters' House
168 Thornbury Road
Isleworth
Middlesex
TW7 4QE

COMPANY DETAILS

Private company limited by shares registered in EW - England and
Wales, registered number 11292472

ACCOUNTANTS

Lever Bros & Co
Chartered Accountants
The Station Masters' House
168 Thornbury Road
Isleworth
TW7 4QE

ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2021

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The following do not form part of the statutory financial statements:	
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BALANCE SHEET AT 30 April 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	3	13,420	15,733
CURRENT ASSETS			
Debtors	4	-	454
Cash at bank and in hand		304	401
		<u>304</u>	<u>855</u>
CREDITORS: Amounts falling due within one year	5	<u>11,050</u>	<u>10,719</u>
NET CURRENT LIABILITIES		<u>(10,746)</u>	<u>(9,864)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,674</u>	<u>5,869</u>
CAPITAL AND RESERVES			
Called up share capital	6	100	100
Profit and loss account		2,574	5,769
SHAREHOLDERS' FUNDS		<u>2,674</u>	<u>5,869</u>

For the year ending 30 April 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 28 April 2022 and signed on their behalf by

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M S Farrell

Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2021

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant And Machinery	reducing balance25%
Commercial Vehicles	reducing balance20%

1c. Statutory Information

MFGrips Limited is a private company, limited by shares, incorporated in England and Wales. The company's registered number is 11292472 and registered office address is The Station Masters' House 168 Thornbury Road, Osterley Village, Isleworth, Middlesex, United Kingdom, TW7 4QE.

1d. Financial Instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments.

2. EMPLOYEES

	2021	2020
	No.	No.
Average number of employees	-	-

3. TANGIBLE FIXED ASSETS

	Plant and Machinery	Commercial Vehicles	Total
	£	£	£
Cost			
At 1 May 2020	16,090	4,500	20,590
Additions	1,900	-	1,900
At 30 April 2021	17,990	4,500	22,490
Depreciation			
At 1 May 2020	4,257	600	4,857
For the year	3,433	780	4,213
At 30 April 2021	7,690	1,380	9,070
Net Book Amounts			
At 30 April 2021	10,300	3,120	13,420
At 30 April 2020	11,833	3,900	15,733

4. DEBTORS

	2021	2020
	£	£
Amounts falling due within one year		
Trade debtors	-	454
	-	454

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Taxation and social security	9,027	8,309
Directors current account	-	115
Bank loans and overdrafts	-	495
Accruals	2,023	1,800
	11,050	10,719

6. SHARE CAPITAL

	2021	2020
	£	£
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	100	100
	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.