

QUARTERS COFFEE LTD

Abridged Accounts

Period of accounts

Start date: 01 May 2019

End date: 30 April 2020

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Accountant's report

You consider that the company is exempt from an audit for the year ended 30 April 2020 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Stanley Finance
30 April 2020

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Stanley Finance
F11 Beechwood House
Christchurch Road
Newport
NP19 8AJ
25 November 2020

QUARTERS COFFEE LTD
Statement of Financial Position
As at 30 April 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible fixed assets	2	18,210	22,288
		18,210	22,288
Current assets			
Cash at bank and in hand		14,429	1,651
Creditors: amount falling due within one year		(25,454)	(31,957)
Net current assets		(11,025)	(30,306)
Total assets less current liabilities		7,185	(8,018)
Provisions for liabilities		(86)	0
Net assets		7,099	(8,018)
Capital and reserves			
Profit and loss account		7,099	(8,018)
Shareholders funds		7,099	(8,018)

For the year ended 30 April 2020 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the board of directors on 25 November 2020 and were signed on its behalf by:

Jonathan Simon Roberts
Director

QUARTERS COFFEE LTD
Notes to the Abridged Financial Statements
For the year ended 30 April 2020

General Information

Quarters Coffee Ltd is a private company, limited by shares, registered in England and Wales, registration number 11285920, registration address 14 Rodney Road, Newport, NP19 0AP

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sale taxes.

Finance lease and hire purchase charges

The finance element of the rental payment is charged to the income statement on a straight line basis.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery

5 Straight Line

Land and Buildings

10 Reducing Balance

Assets on finance lease and hire purchase

Assets held under finance lease or hire purchase contracts i.e. those contracts where substantially all the risks and rewards of ownership have passed to the company, are included in the appropriate category of tangible fixed assets and depreciated over the shorter of the lease term and their estimated expected useful lives.

Future obligations under such contracts are included in creditors net of the finance charge allocated to future periods.

Provisions

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

2. Tangible fixed assets

Cost or valuation	Plant and Machinery	Computer Equipment	Land and Buildings	Total
	£	£	£	£
At 01 May 2019	18,202	-	8,584	26,786
Additions	-	420	-	420
Disposals	-	-	-	-
At 30 April 2020	18,202	420	8,584	27,206
Depreciation				
At 01 May 2019	3,640	-	858	4,498
Charge for year	3,641	84	773	4,498
On disposals	-	-	-	-
At 30 April 2020	7,281	84	1,631	8,996
Net book values				
Closing balance as at 30 April 2020	10,921	336	6,953	18,210
Opening balance as at 01 May 2019	14,562	-	7,726	22,288

The net book value of Land and Buildings includes £6,953(2019 £7,726) in respect of assets leased under finance leases or hire purchase contracts.

3. Staff Costs

	2020	2019
Average number of employees during the year	Number	Number
Sales	5	5
	5	5

4. Average number of employees

The average monthly number of employees, including directors, during the year was 5 (2019 : 5)

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.