

REGISTERED NUMBER: 11279419 (England and Wales)

Financial Statements for the Year Ended 30 June 2020

for

Centrum Advisory Services Ltd

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Centrum Advisory Services Ltd

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for the Year Ended 30 June 2020

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Centrum Advisory Services Ltd

Company Information  
for the Year Ended 30 June 2020

**DIRECTORS:**

Mr T Shah  
Mr M P Shah

**REGISTERED OFFICE:**

Centrum House Headley Road  
Woodley  
Reading  
RG5 4JB

**REGISTERED NUMBER:**

11279419 (England and Wales)

**AUDITORS:**

MCA Banbury Ltd  
Chartered Accountants and  
Registered Auditors  
4-6 The Wharf Centre  
Wharf Street  
Warwick  
CV34 5LB

**Balance Sheet**  
**30 June 2020**

	Notes	30.6.20 £	30.6.19 £
<b>FIXED ASSETS</b>			
Tangible assets	4	2,836	-
<b>CURRENT ASSETS</b>			
Debtors	5	11,255	8,295
Prepayments and accrued income		483	-
Cash at bank		31,890	5,528
		<u>43,628</u>	<u>13,823</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>47,321</u>	<u>33,346</u>
<b>NET CURRENT LIABILITIES</b>		<u>(3,693)</u>	<u>(19,523)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(857)</u>	<u>(19,523)</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	7	<u>21,000</u>	<u>-</u>
<b>NET LIABILITIES</b>		<u><u>(21,857)</u></u>	<u><u>(19,523)</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8	300	300
Retained earnings		<u>(22,157)</u>	<u>(19,823)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>(21,857)</u></u>	<u><u>(19,523)</u></u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29th June 2021 and were signed on its behalf by:



Mr M P Shah - Director

**1. STATUTORY INFORMATION**

Centrum Advisory Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

All monetary amounts are rounded to the nearest pound.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Going concern**

The financial statements have been prepared on a going concern basis.

**Judgements and estimates**

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2020

2. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2019 - 2).

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
Additions	3,624
At 30 June 2020	3,624
<b>DEPRECIATION</b>	
Charge for year	788
At 30 June 2020	788
<b>NET BOOK VALUE</b>	
At 30 June 2020	2,836

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.20 £	30.6.19 £
Trade debtors	209	-
Amounts owed by group undertakings	11,046	8,295
	<u>11,255</u>	<u>8,295</u>

Centrum Advisory Services Ltd

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2020

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.20	30.6.19
	£	£
Trade creditors	1	3,319
Amounts owed to group undertakings	39,717	24,329
Other creditors	7,603	5,698
	<u>47,321</u>	<u>33,346</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.6.20	30.6.19
	£	£
Bank loans	<u>21,000</u>	<u>-</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.20	30.6.19
			£	£
100	A Shares	1	100	100
100	B Shares	1	100	100
100	C Shares	1	100	100
			<u>300</u>	<u>300</u>

9. **DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Martin Cox FCA (Senior Statutory Auditor)  
for and on behalf of MCA Banbury Ltd

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2020

**10. RELATED PARTY DISCLOSURES**

**Income and receivables from entities under common control**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Sales to entities under common control	42,591	84,155
Amounts receivable from entities under common control	11,046	8,295

**Expenditure with and payables to entities under common control**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Amounts payable to entities under common control	39,717	24,329

**11. ULTIMATE CONTROLLING PARTY**

The ultimate parent company is Centrum Group Corporation Limited, incorporated in England and Wales, whose registered office is the same as Centrum Advisory Services Ltd.

**12. GOING CONCERN**

These financial statements have been prepared on the going concern basis, which may not be appropriate as the company is reporting net liabilities of £2,334.

The validity of which is dependent upon the continued support of the company's parent undertaking Centrum Group Corporation Limited, to ensure adequate facilities are available for the company to discharge its liabilities as they fall due. As with any company placing reliance on other group entities for financial support, the directors acknowledge that there can be no certainty that this support will continue indefinitely, although at the date of approval of these financial statements, the company's parent undertaking has confirmed that support will be available for the foreseeable future.

Based on this, the director believes that it remains appropriate to prepare financial statements on a going concern basis. The financial statements do not include any adjustments which would result from the basis of preparation being inappropriate.