

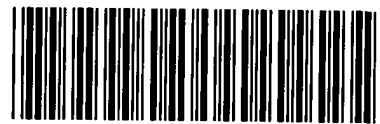
REGISTERED NUMBER: 11279419 (England and Wales)

FINANCIAL STATEMENTS FOR THE PERIOD 27 MARCH 2018 TO 30 JUNE 2019

FOR

CENTRUM ADVISORY SERVICES LTD

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**CENTRUM ADVISORY SERVICES LTD (REGISTERED NUMBER: 11279419)**

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for the Period 27 March 2018 to 30 June 2019**

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**CENTRUM ADVISORY SERVICES LTD**  
**COMPANY INFORMATION**  
**for the Period 27 March 2018 to 30 June 2019**

<b>DIRECTORS:</b>	Mr M P Shah Mr T Shah
<b>REGISTERED OFFICE:</b>	Centrum House Headley Road Woodley Reading RG5 4JB
<b>REGISTERED NUMBER:</b>	11279419 (England and Wales)
<b>AUDITORS:</b>	MCA Banbury Ltd Chartered Accountants and Registered Auditors 4 - 6 The Wharf Centre Wharf Street Warwick Warwickshire CV34 5LB

**CENTRUM ADVISORY SERVICES LTD (REGISTERED NUMBER: 11279419)**

**BALANCE SHEET**  
**30 June 2019**

	Notes	£
<b>CURRENT ASSETS</b>		
Debtors	4	8,295
Cash at bank		<u>5,528</u>
		13,823
<b>CREDITORS</b>		
Amounts falling due within one year	5	<u>33,346</u>
<b>NET CURRENT LIABILITIES</b>		<u>(19,523)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(19,523)</u>
<b>CAPITAL AND RESERVES</b>		
Called up share capital	6	300
Retained earnings		<u>(19,823)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(19,523)</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 9 December 2019 and were signed on its behalf by:



Mr M P Shah - Director

The notes form part of these financial statements

**CENTRUM ADVISORY SERVICES LTD (REGISTERED NUMBER: 11279419)**

**NOTES TO THE FINANCIAL STATEMENTS  
for the Period 27 March 2018 to 30 June 2019**

**1. STATUTORY INFORMATION**

Centrum Advisory Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

All monetary amounts are rounded to the nearest pound.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Going concern**

The financial statements have been prepared on a going concern basis.

**Judgements and estimates**

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 2.

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Amounts owed by group undertakings

£  
8,295

**CENTRUM ADVISORY SERVICES LTD (REGISTERED NUMBER: 11279419)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
for the Period 27 March 2018 to 30 June 2019

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade creditors	3,319
Amounts owed to group undertakings	24,329
Other creditors	5,698
	<u>33,346</u>

**6. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
100	A Shares	1	100
100	B Shares	1	100
100	C Shares	1	100
			<u>300</u>

The following shares were allotted and fully paid for cash at par during the period:

100 A Shares shares of 1 each  
100 B Shares shares of 1 each  
100 C Shares shares of 1 each

**7. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Michael Edwards (Senior Statutory Auditor)  
for and on behalf of MCA Banbury Ltd

**8. RELATED PARTY DISCLOSURES**

**Income and receivables from entities under common control**

	<b>2019</b>
	£
Sales to entities under common control	84,155
Amounts receivable from entities under common control	8,295
	<u>8,295</u>

**Expenditure with and payables to entities under common control**

	<b>2019</b>
	£
Amounts payable to entities under common control	24,329
	<u>24,329</u>

**9. ULTIMATE CONTROLLING PARTY**

The ultimate parent company is Centrum Group Corporation Limited, incorporated in England and Wales, whose registered office is the same as Centrum Advisory Services Ltd.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Period 27 March 2018 to 30 June 2019**

**10. GOING CONCERN**

These financial statements have been prepared on the going concern basis, which may not be appropriate as the company is reporting net liabilities of £19,523.

The validity of which is dependent upon the continued support of the company's parent undertaking Centrum Group Corporation Limited, to ensure adequate facilities are available for the company to discharge its liabilities as they fall due. As with any company placing reliance on other group entities for financial support, the directors acknowledge that there can be no certainty that this support will continue indefinitely, although at the date of approval of these financial statements, the company's parent undertaking has confirmed that support will be available for the foreseeable future.

Based on this, the director believes that it remains appropriate to prepare financial statements on a going concern basis. The financial statements do not include any adjustments which would result from the basis of preparation being inappropriate.