

COMPANY REGISTRATION NUMBER: 11276888

Kiddimax Limited

Unaudited Financial Statements

31 March 2023

Kiddimax Limited

Financial Statements

Year ended 31 March 2023

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Kiddimax Limited

Directors' Report

Year ended 31 March 2023

The directors present their report and the unaudited financial statements of the company for the year ended 31 March 2023 .

Directors

The directors who served the company during the year were as follows:

Mr S Johnson

Mr A Tauber

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 23 November 2023 and signed on behalf of the board by:

for use with a Director signature

Mr A Tauber Mr S Johnson

Director Director

Registered office:

53 Butts Road

Thornton Cleveleys

FY5 4HX

Kiddimax Limited

Statement of Income and Retained Earnings

Year ended 31 March 2023

		2023	2022
	Note	£	£
Turnover		1,634,882	1,485,277
Cost of sales		1,001,944	860,335
		-----	-----
Gross profit		632,938	624,942
Distribution costs		302,516	304,330
Administrative expenses		243,623	192,407
		-----	-----
Operating profit		86,799	128,205
Other interest receivable and similar income		120	90
		-----	-----
Profit before taxation	5	86,919	128,295
Tax on profit		16,592	24,376
		-----	-----
Profit for the financial year and total comprehensive income		70,327	103,919
		-----	-----
Dividends paid and payable		(86,264)	(89,466)
Retained earnings at the start of the year		211,573	197,120
		-----	-----
Retained earnings at the end of the year		195,636	211,573
		-----	-----

All the activities of the company are from continuing operations.

Kiddimax Limited

Statement of Financial Position

31 March 2023

		2023	2022
	Note	£	£
Fixed assets			
Tangible assets	6	1,221	361
Current assets			
Stocks		32,000	32,000
Debtors	7	14,301	10,160
Cash at bank and in hand		267,343	195,463
		-----	-----
		313,644	237,623
Creditors: amounts falling due within one year	8	119,227	26,409
		-----	-----
Net current assets		194,417	211,214
		-----	-----
Total assets less current liabilities		195,638	211,575
		-----	-----
Capital and reserves			
Called up share capital		2	2
Profit and loss account		195,636	211,573
		-----	-----
Shareholders funds		195,638	211,575
		-----	-----

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 23 November 2023 , and are signed on behalf of the board by:

Mr S Johnson

Director

Mr A Tauber

Director

Company registration number: 11276888

Kiddimax Limited

Notes to the Financial Statements

Year ended 31 March 2023

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 53 Butts Road, Thornton Cleveleys, FY5 4HX.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Income tax

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date .

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	-	25% reducing balance
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Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost. Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment. Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately. For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics. Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 7 (2022: 7).

5. Profit before taxation

Profit before taxation is stated after charging:

	2023	2022
	£	£
Depreciation of tangible assets	408	120
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6. Tangible assets

	Equipment
	£
Cost	
At 1 April 2022	807
Additions	1,268

At 31 March 2023	2,075

Depreciation	
At 1 April 2022	446
Charge for the year	408

At 31 March 2023	854

Carrying amount	
At 31 March 2023	1,221

At 31 March 2022	361

7. Debtors

	2023	2022
	£	£
Other debtors	14,301	10,160
	-----	-----

8. Creditors: amounts falling due within one year

	2023	2022
	£	£
Bank loans and overdrafts	100,560	—
Trade creditors	2,075	1,950
Corporation tax	16,592	24,459
	-----	-----
	119,227	26,409
	-----	-----

9. Directors' advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

	2023		
	Balance brought forward	Amounts repaid	Balance outstanding
	£	£	£
Mr A Tauber	—	—	—
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	2022		
	Balance brought forward	Amounts repaid	Balance outstanding
	£	£	£
Mr A Tauber	(20,043)	20,043	—
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.