

COMPANY REGISTRATION NUMBER: 11276888

Kiddimax Limited

Unaudited Financial Statements

31 March 2020

JANE LYNCH ACCOUNTANCY SERVICES

The Studio

1B Victoria Road

Poulton-le-Fylde

UK

FY6 7JA

Kiddimax Limited

Financial Statements

Year ended 31 March 2020

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Kiddimax Limited

Directors' Report

Year ended 31 March 2020

The directors present their report and the unaudited financial statements of the company for the year ended 31 March 2020 .

Principal activities

The principal activity of the company during the year was Internet Toy Sales

Directors

The directors who served the company during the year were as follows:

Mr S Johnson

Mr A Tauber

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

for use with a Director signature

Mr A Tauber Mr S Johnson

Director Director

Registered office:

53 Butts Road

Thornton Cleveleys

FY5 4HX

Kiddimax Limited

Statement of Comprehensive Income

Year ended 31 March 2020

		Year to	Period from
		31 Mar 20	27 Mar 18 to
	Note	£	31 Mar 19
			£
Turnover		1,789,267	1,333,334
Cost of sales		1,160,198	934,786
		-----	-----
Gross profit		629,069	398,548
Distribution costs		174,987	120,945
Administrative expenses		237,923	159,621
		-----	-----
Operating profit		216,159	117,982
Other interest receivable and similar income		15	43
		-----	-----
Profit before taxation	5	216,174	118,025
Tax on profit		41,097	22,425
		-----	-----
Profit for the financial year and total comprehensive income		175,077	95,600
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All the activities of the company are from continuing operations.

The company has no other recognised items of income and expenses other than the results for the year as set out above.

Kiddimax Limited

Statement of Financial Position

31 March 2020

		2020	2019
	Note	£	£
Fixed assets			
Tangible assets	6	255	381
Current assets			
Stocks	7	32,000	24,785
Debtors	8	29,394	11,255
Cash at bank and in hand		226,312	98,269
		287,706	134,309
Creditors: amounts falling due within one year	9	103,838	28,837
Net current assets		183,868	105,472
Total assets less current liabilities		184,123	105,853
Creditors: amounts falling due after more than one year	10	53,370	75,491
Net assets		130,753	30,362
Capital and reserves			
Called up share capital		2	2
Profit and loss account		130,751	30,360
Members funds		130,753	30,362

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

Kiddimax Limited

Statement of Financial Position *(continued)*

31 March 2020

These financial statements were approved by the board of directors and authorised for issue on 21 July 2020 , and are signed on behalf of the board by:

Mr S Johnson

Mr A Tauber

Director

Director

Company registration number: 11276888

Kiddimax Limited

Statement of Changes in Equity

Year ended 31 March 2020

	Called up share capital	Profit and loss account	Total
	£	£	£
At 27 March 2018	—	—	—
Profit for the year		95,600	95,600
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Total comprehensive income for the year	—	95,600	95,600
Issue of shares	2	—	2
Dividends paid and payable	—	(65,240)	(65,240)
	---	-----	-----
Total investments by and distributions to owners	2	(65,240)	(65,238)
At 31 March 2019	2	30,360	30,362
Profit for the year		175,077	175,077
	---	-----	-----
Total comprehensive income for the year	—	175,077	175,077
Dividends paid and payable	—	(74,686)	(74,686)
	---	-----	-----
Total investments by and distributions to owners	—	(74,686)	(74,686)
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At 31 March 2020	2	130,751	130,753
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Kiddimax Limited

Notes to the Financial Statements

Year ended 31 March 2020

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 53 Butts Road, Thornton Cleveleys, FY5 4HX.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Income tax

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 25% reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4. Staff costs

The average number of persons employed by the company during the year, including the directors, amounted to 7 (2019: 7).

5. Profit before taxation

Profit before taxation is stated after charging:

	Year to 31 Mar 20	Period from 27 Mar 18 to 31 Mar 19
	£	£
Depreciation of tangible assets	126	128
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6. Tangible assets

	Equipment £
Cost	
At 1 Apr 2019 and 31 Mar 2020	509

Depreciation	
At 1 April 2019	128
Charge for the year	126

At 31 March 2020	254

Carrying amount	
At 31 March 2020	255

At 31 March 2019	381

7. Stocks

	2020	2019
	£	£
Finished goods and goods for resale	32,000	24,785
	-----	-----

8. Debtors

	2020	2019
	£	£
Other debtors	29,394	11,255
	-----	-----

9. Creditors: amounts falling due within one year

	2020	2019
	£	£
Bank loans and overdrafts	53,882	4,737
Trade creditors	1,950	1,675
Corporation tax	41,097	22,425
Social security and other taxes	6,525	—
Other creditors - desc in a/cs	384	—
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	103,838	28,837
	-----	-----

10. Creditors: amounts falling due after more than one year

	2020	2019
	£	£
Other creditors	53,370	75,491
	-----	-----

11. Directors' advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

	2020		
	Balance brought forward	Advances/ (credits) to the directors	Balance outstanding
	£	£	£
Mr S Johnson	—	(25,052)	(25,052)
Mr A Tauber	—	(25,053)	(25,053)
	---	-----	-----
	—	(50,105)	(50,105)
	---	-----	-----
	2019		
	Balance brought forward	Advances/ (credits) to the directors	Balance outstanding
	£	£	£
Mr S Johnson	—	(31,430)	(31,430)
Mr A Tauber	—	(31,430)	(31,430)
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	—	(62,860)	(62,860)
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