

Unaudited Financial Statements
for the Year Ended 31 March 2020
for
Pure Perfection (Accrington) Limited

**Contents of the Financial Statements
for the Year Ended 31 March 2020**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Pure Perfection (Accrington) Limited

**Company Information
for the Year Ended 31 March 2020**

DIRECTOR:	Mrs C M Chatburn
REGISTERED OFFICE:	24 Warner Street Accrington BB5 1HN
REGISTERED NUMBER:	11274100 (England and Wales)
ACCOUNTANTS:	Egan Roberts Limited Chartered Accountants Suite 46 Manor Court Salesbury Hall Road Ribchester Lancashire PR3 3XR

Pure Perfection (Accrington) Limited (Registered number: 11274100)

**Balance Sheet
31 March 2020**

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Intangible assets	4		71,191		80,090
Tangible assets	5		<u>3,961</u>		<u>4,180</u>
			75,152		84,270
CURRENT ASSETS					
Stocks	6	5,810		7,413	
Debtors	7	521		976	
Cash at bank and in hand		<u>9,477</u>		<u>14,199</u>	
		15,808		22,588	
CREDITORS					
Amounts falling due within one year	8	<u>89,683</u>		<u>104,778</u>	
NET CURRENT LIABILITIES			<u>(73,875)</u>		<u>(82,190)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,277		2,080
PROVISIONS FOR LIABILITIES			<u>753</u>		<u>794</u>
NET ASSETS			<u><u>524</u></u>		<u><u>1,286</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>424</u>		<u>1,186</u>
SHAREHOLDERS' FUNDS			<u><u>524</u></u>		<u><u>1,286</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31 March 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 18 May 2020 and were signed by:

Mrs C M Chatburn - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2020**

1. STATUTORY INFORMATION

Pure Perfection (Accrington) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2018, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2019 - 5) .

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 April 2019
and 31 March 2020

88,989

AMORTISATION

At 1 April 2019
Amortisation for year
At 31 March 2020

8,899

8,899

17,798

NET BOOK VALUE

At 31 March 2020
At 31 March 2019

71,191

80,090

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 April 2019	1,246	2,972	6,926	1,567	12,711
Additions	-	-	817	182	999
At 31 March 2020	<u>1,246</u>	<u>2,972</u>	<u>7,743</u>	<u>1,749</u>	<u>13,710</u>
DEPRECIATION					
At 1 April 2019	1,246	1,481	4,689	1,115	8,531
Charge for year	-	373	713	132	1,218
At 31 March 2020	<u>1,246</u>	<u>1,854</u>	<u>5,402</u>	<u>1,247</u>	<u>9,749</u>
NET BOOK VALUE					
At 31 March 2020	<u>-</u>	<u>1,118</u>	<u>2,341</u>	<u>502</u>	<u>3,961</u>
At 31 March 2019	<u>-</u>	<u>1,491</u>	<u>2,237</u>	<u>452</u>	<u>4,180</u>

6. STOCKS

	2020 £	2019 £
Stocks	<u>5,810</u>	<u>7,413</u>

Pure Perfection (Accrington) Limited (Registered number: 11274100)

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2020**

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	1	1
Amounts owed by group undertakings	-	975
Prepayments	520	-
	<u>521</u>	<u>976</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	1,809	1,514
Amounts owed to group undertakings	694	-
Tax	2,892	7,834
Social security and other taxes	1,003	(130)
VAT	5,444	5,947
Directors' current accounts	77,298	89,102
Accrued expenses	543	511
	<u>89,683</u>	<u>104,778</u>

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the year ended 31 March 2020 and the period ended 31 March 2019:

	2020	2019
	£	£
Mrs C M Chatburn		
Balance outstanding at start of year	(89,102)	-
Amounts advanced	22,554	20,769
Amounts repaid	(10,750)	(109,871)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(77,298)</u>	<u>(89,102)</u>

10. RELATED PARTY DISCLOSURES

Related parties are Pure Perfection (Barrowford) Ltd and Pure Perfection (Clitheroe) Ltd due to Mrs C Chatburn being the sole shareholder of all three companies.

At 31.03.20 a balance of £939 was owed to Pure Perfection (Accrington) Ltd from Pure Perfection (Barrowford) Ltd.

At 31.03.20 a balance of £1,633 was owed by Pure Perfection (Accrington) Ltd to Pure Perfection (Clitheroe) Ltd.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.