

REGISTERED NUMBER: 11273491 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 23 MARCH 2018 TO 31 DECEMBER 2018
FOR
NATURAL CYCLES UK INTERNATIONAL LIMITED



NATURAL CYCLES UK INTERNATIONAL LIMITED

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FOR THE PERIOD 23 MARCH 2018 TO 31 DECEMBER 2018

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NATURAL CYCLES UK INTERNATIONAL LIMITED

COMPANY INFORMATION

FOR THE PERIOD 23 MARCH 2018 TO 31 DECEMBER 2018

DIRECTORS:

R Scherwitzl
E B Scherwitzl

SECRETARY:

Taylor Wessing Secretaries Limited

REGISTERED OFFICE:

5 New Street Square
London
United Kingdom
EC4A 3TW

REGISTERED NUMBER:

11273491 (England and Wales)

ACCOUNTANTS:

Horizon Accounts Ltd
Stapleton House Second Floor
110 Clifton Street
London
EC2A 4HT

NATURAL CYCLES UK INTERNATIONAL LIMITED (REGISTERED NUMBER: 11273491)

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2018

	Notes	£
CREDITORS		
Amounts falling due within one year	5	20,843
NET CURRENT LIABILITIES		(20,843)
TOTAL ASSETS LESS CURRENT LIABILITIES		(20,843)
CREDITORS		
Amounts falling due after more than one year	6	34,153
NET LIABILITIES		(54,996)
CAPITAL AND RESERVES		
Called up share capital	7	1,000
Retained earnings		(55,996)
SHAREHOLDERS' FUNDS		(54,996)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 / 09 / 2019 and were signed on its behalf by:

raoul scherwitzl

R Scherwitzl - Director

The notes form part of these financial statements

NATURAL CYCLES UK INTERNATIONAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 23 MARCH 2018 TO 31 DECEMBER 2018

1. STATUTORY INFORMATION

Natural Cycles UK International Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates

There are no significant judgements or estimates applied to the numbers contained within these financial statements.

NATURAL CYCLES UK INTERNATIONAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 23 MARCH 2018 TO 31 DECEMBER 2018

3. ACCOUNTING POLICIES - continued

Financial instruments

The Company has chosen to adopt the Sections 11 and 12 of FRS 102 in respect of financial instruments.

(i) Financial assets

Basic financial assets, including trade and other debtors, cash and bank balances and investments in commercial paper, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets are subsequently carried at amortised cost using the effective interest method.

At the end of each reporting period financial assets measured at amortised cost are assessed for objective evidence of impairment. If an asset is impaired the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in the Income Statement.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been had the impairment not previously been recognised. The impairment reversal is recognised in the Income Statement.

Other financial assets, including investments in equity instruments which are not subsidiaries, associates or joint ventures, are initially measured at fair value, which is normally the transaction price.

Such assets are subsequently carried at fair value and the changes in fair value are recognised in, the Income Statement, except that investments in equity instruments that are not publicly traded and whose fair values cannot be measured reliably are measured at cost less impairment.

Financial assets are derecognised when (a) the contractual rights to the cash flows from the asset expire or settled, or (b) substantially all the risks and rewards of the ownership of the asset are transferred to another party or (c) control of the asset has been transferred to another party who has the practical ability to unilaterally sell the asset to an unrelated third party without imposing additional restrictions.

(ii) Financial liabilities

Basic financial liabilities, including trade and other creditors, loans from fellow Group companies that are classified as debt, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Creditors are classified as current liabilities if payment is due within one year. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Financial liabilities are derecognised when the liability is extinguished, that is when the contractual obligation is discharged, cancelled or expires.

NATURAL CYCLES UK INTERNATIONAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 23 MARCH 2018 TO 31 DECEMBER 2018

3. ACCOUNTING POLICIES - continued

Going concern

The financial statements have been prepared on the going concern basis. The company incurred losses during the period and the directors are aware that the statement of financial position shows net liabilities. However the directors have been assured by the holding company Natural Cycles Nordic AB that they will continue to support the company to meet its obligations, if and when, they become due. The directors are therefore of the opinion that they should adopt the going concern basis of accounting in preparing the financial statements.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and demand deposits and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk to changes in value.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 1.

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	2,880
Taxation and social security	7,327
Other creditors	10,636
	<u>20,843</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	£
Amounts owed to group undertakings	<u>34,153</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
1,000	Ordinary Shares	£1	<u>1,000</u>

8. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

9. ULTIMATE CONTROLLING PARTY

During the period ultimate controlling party was Natural Cycles Nordic AB, a company registered in Sweden.