

**AMD WELDING SERVICES LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022**

AMD WELDING SERVICES LTD
UNAUDITED ACCOUNTS
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AMD WELDING SERVICES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

Directors	Mr A M Day Mrs M Jones
Company Number	11271027 (England and Wales)
Registered Office	Bron Haul, Johns Terrace Carmel Llanelli Carmarthenshire SA14 7SD Wales
Accountants	Waltwood Accountants Bron Haul Johns Terrace, Carmel Llanelli Carmarthenshire SA14 7SD

AMD WELDING SERVICES LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	8,739	7,912
Current assets			
Inventories		66,387	61,387
Cash at bank and in hand		1,256	1,231
		<u>67,643</u>	<u>62,618</u>
Creditors: amounts falling due within one year	<u>5</u>	(61,805)	(39,455)
Net current assets		<u>5,838</u>	<u>23,163</u>
Total assets less current liabilities		14,577	31,075
Creditors: amounts falling due after more than one year	<u>6</u>	(31,393)	(43,778)
Net liabilities		<u>(16,816)</u>	<u>(12,703)</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(16,817)	(12,704)
Shareholders' funds		<u>(16,816)</u>	<u>(12,703)</u>

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 31 March 2023 and were signed on its behalf by

Mr A M Day
Director

Company Registration No. 11271027

AMD WELDING SERVICES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

1 Statutory information

AMD Welding Services Ltd is a private company, limited by shares, registered in England and Wales, registration number 11271027. The registered office is Bron Haul, Johns Terrace, Carmel, Llanelli, Carmarthenshire, SA14 7SD, Wales.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% Reducing Balance
Motor vehicles	25% Reducing Balance

4 Tangible fixed assets

	Plant & machinery £	Motor vehicles £	Total £
Cost or valuation	At cost	At cost	
At 1 April 2021	11,530	3,950	15,480
Additions	3,740	-	3,740
At 31 March 2022	15,270	3,950	19,220
Depreciation			
At 1 April 2021	6,543	1,025	7,568
Charge for the year	2,182	731	2,913
At 31 March 2022	8,725	1,756	10,481
Net book value			
At 31 March 2022	6,545	2,194	8,739
At 31 March 2021	4,987	2,925	7,912

AMD WELDING SERVICES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

5 Creditors: amounts falling due within one year	2022	2021
	£	£
Bank loans and overdrafts	12,092	8,624
Trade creditors	41,278	27,465
Taxes and social security	8,435	3,366
	<u>61,805</u>	<u>39,455</u>
	<u><u>61,805</u></u>	<u><u>39,455</u></u>
 6 Creditors: amounts falling due after more than one year	 2022	 2021
	£	£
Bank loans	8,527	21,649
Loans from directors	22,866	22,129
	<u>31,393</u>	<u>43,778</u>
	<u><u>31,393</u></u>	<u><u>43,778</u></u>

7 Average number of employees

During the year the average number of employees was 1 (2021: 1).

