

Financial Statements for the Year Ended 31 March 2024

for

A & R North West Joinery Limited

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for the Year Ended 31 March 2024**

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A & R North West Joinery Limited

**Company Information
for the Year Ended 31 March 2024**

DIRECTOR: Mr A S Horner

REGISTERED OFFICE: 17-19 Park Street
Lytham
Lancashire
FY8 5LU

REGISTERED NUMBER: 11270997 (England and Wales)

ACCOUNTANTS: Ashworth Treasure Limited
Chartered Accountants
17-19 Park Street
Lytham
Lancashire
FY8 5LU

A & R North West Joinery Limited (Registered number: 11270997)

**Balance Sheet
31 March 2024**

	Notes	2024 £	£	2023 £	£
FIXED ASSETS					
Tangible assets	4		2,809		4,179
CURRENT ASSETS					
Debtors	5	4,620		16,919	
Cash at bank		<u>104,546</u>		<u>56,738</u>	
		109,166		73,657	
CREDITORS					
Amounts falling due within one year	6	<u>21,454</u>		<u>11,765</u>	
NET CURRENT ASSETS			<u>87,712</u>		<u>61,892</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>90,521</u>		<u>66,071</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Capital redemption reserve			1		1
Retained earnings			<u>90,519</u>		<u>66,069</u>
SHAREHOLDERS' FUNDS			<u>90,521</u>		<u>66,071</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 15 April 2024 and were signed by:

Mr A S Horner - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2024**

1. STATUTORY INFORMATION

A & R North West Joinery Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2023 - 1).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2023 and 31 March 2024	623	5,210	791	6,624
DEPRECIATION				
At 1 April 2023	351	1,303	791	2,445
Charge for year	68	1,302	-	1,370
At 31 March 2024	419	2,605	791	3,815
NET BOOK VALUE				
At 31 March 2024	204	2,605	-	2,809
At 31 March 2023	272	3,907	-	4,179

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	3,371	396
Retentions	914	9,871
CIS tax suffered	-	2,891
Directors' current accounts	80	3,263
VAT	255	498
	<u>4,620</u>	<u>16,919</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Tax	18,646	10,615
Social security and other taxes	1,658	-
Accrued expenses	1,150	1,150
	<u>21,454</u>	<u>11,765</u>

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2024 and 31 March 2023:

	2024 £	2023 £
Mr A S Horner		
Balance outstanding at start of year	3,263	12,103
Amounts advanced	46,225	47,213
Amounts repaid	(49,408)	(56,053)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>80</u>	<u>3,263</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.