

A.L.S TRADE LTD

Abridged Accounts

Period of accounts

Start date: 01 April 2022

End date: 31 March 2023

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A.L.S TRADE LTD
Statement of Financial Position
As at 31 March 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible fixed assets	3	4,331	6,147
		4,331	6,147
Current assets			
Stocks		42,000	55,000
Debtors		130,737	165,840
Cash at bank and in hand		15,629	69,838
		188,366	290,678
Creditors: amount falling due within one year		(37,354)	(64,543)
Net current assets		151,012	226,135
Total assets less current liabilities		155,343	232,282
Creditors: amount falling due after more than one year		(166,063)	(245,680)
Net liabilities		(10,720)	(13,398)
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		(10,820)	(13,498)
Shareholder's funds		(10,720)	(13,398)

For the year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the board of directors on 19 December 2023 and were signed on its behalf by:

Shady Moustafa

Director

A.L.S TRADE LTD
Notes to the Abridged Financial Statements
For the year ended 31 March 2023

General Information

A.L.S Trade Ltd is a private company, limited by shares, registered in , registration number 11269566, registration address Bizspace Business Park Redfern Road, Unit 45 Sigma Way , Birmingham, B11 2AL.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the statement of financial position date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the income statement.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Motor Vehicles	25% Reducing Balance
Fixtures and Fittings	20% Straight Line

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Average number of employees

Average number of employees during the year was 10 (2022 : 12).

3. Tangible fixed assets

Cost or valuation	Motor Vehicles	Fixtures and Fittings	Total
	£	£	£
At 01 April 2022	13,383	2,022	15,405
Additions	-	-	-
Disposals	-	-	-
At 31 March 2023	13,383	2,022	15,405
Depreciation			
At 01 April 2022	7,737	1,521	9,258
Charge for year	1,412	404	1,816
On disposals	-	-	-
At 31 March 2023	9,149	1,925	11,074
Net book values			
Closing balance as at 31 March 2023	4,234	97	4,331
Opening balance as at 01 April 2022	5,646	501	6,147

4. Share Capital

Allotted, called up and fully paid	2023	2022
	£	£
100 Class A shares of £1.00 each	100	100
	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.