

# **SPARKLE SOLOUTIONS LIMITED**

**Company Registration Number:  
11267765 (England and Wales)**

**Unaudited statutory accounts for the year ended 31 March 2021**

**Period of accounts**

**Start date: 1 April 2020**

**End date: 31 March 2021**

# **SPARKLE SOLOUTIONS LIMITED**

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# **SPARKLE SOLOUTIONS LIMITED**

## **Directors' report period ended 31 March 2021**

The directors present their report with the financial statements of the company for the period ended 31 March 2021

### **Directors**

The director shown below has held office during the whole of the period from  
**1 April 2020 to 31 March 2021**

Ifran Khan

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on  
**1 December 2021**

And signed on behalf of the board by:

**Name: Ifran Khan**

**Status: Director**

# SPARKLE SOLOUTIONS LIMITED

## Profit And Loss Account for the Period Ended 31 March 2021

	2021	2020
	£	£
Turnover:	1,927,364	1,837,263
Cost of sales:	( 1,372,893 )	( 1,683,746 )
<b>Gross profit(or loss):</b>	<b>554,471</b>	<b>153,517</b>
Distribution costs:	( 110,736 )	( 108,273 )
Administrative expenses:	( 212,837 )	( 266,704 )
<b>Operating profit(or loss):</b>	<b>230,898</b>	<b>(221,460)</b>
<b>Profit(or loss) before tax:</b>	<b>230,898</b>	<b>(221,460)</b>
Tax:	( 1,793 )	
<b>Profit(or loss) for the financial year:</b>	<b>229,105</b>	<b>(221,460)</b>

# SPARKLE SOLOUTIONS LIMITED

## Balance sheet

As at 31 March 2021

	<i>Notes</i>	<i>2021</i>	<i>2020</i>
		£	£
<b>Fixed assets</b>			
Tangible assets:	3	461,977	287,518
<b>Total fixed assets:</b>		<u>461,977</u>	<u>287,518</u>
<b>Current assets</b>			
Stocks:	4	372,937	386,109
Debtors:	5	421,836	361,772
Cash at bank and in hand:		272,937	298,391
<b>Total current assets:</b>		<u>1,067,710</u>	<u>1,046,272</u>
Creditors: amounts falling due within one year:	6	( 104,085 )	( 137,293 )
<b>Net current assets (liabilities):</b>		<u>963,625</u>	<u>908,979</u>
<b>Total assets less current liabilities:</b>		<u>1,425,602</u>	<u>1,196,497</u>
<b>Total net assets (liabilities):</b>		<u>1,425,602</u>	<u>1,196,497</u>
<b>Capital and reserves</b>			
Called up share capital:		1	1
Profit and loss account:		1,425,601	1,196,496
<b>Total Shareholders' funds:</b>		<u>1,425,602</u>	<u>1,196,497</u>

The notes form part of these financial statements

## **SPARKLE SOLOUTIONS LIMITED**

### **Balance sheet statements**

For the year ending 31 March 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 1 December 2021  
and signed on behalf of the board by:**

Name: Ifran Khan  
Status: Director

The notes form part of these financial statements

# **SPARKLE SOLOUTIONS LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 March 2021**

### **1. Accounting policies**

#### **Basis of measurement and preparation**

These financial statements have been prepared in accordance with the provisions of Financial Reporting Standard 101

#### **Turnover policy**

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of Vat and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates. When cash inflows are deferred and represent a financing arrangement, the fair value of the consideration is the present value of the future receipts. The difference between the fair value of the consideration and the nominal amount received is recognised as interest income. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have passed to the buyer, the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

#### **Tangible fixed assets depreciation policy**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis: Plant and Equipment 10% Furniture and Fittings 15% Motor Vehicles 20% Office Equipment 20% Land and Buildings 0%

# SPARKLE SOLOUTIONS LIMITED

## Notes to the Financial Statements for the Period Ended 31 March 2021

### 2. Employees

	<i>2021</i>	<i>2020</i>
Average number of employees during the period	12	12

# SPARKLE SOLOUTIONS LIMITED

## Notes to the Financial Statements

for the Period Ended 31 March 2021

### 3. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 April 2020	0	52,795	53,281	31,976	178,711	316,763
Additions	85,000	56,387	26,391	36,739	52,870	257,387
Disposals						
Revaluations						
Transfers						
At 31 March 2021	<u>85,000</u>	<u>109,182</u>	<u>79,672</u>	<u>68,715</u>	<u>231,581</u>	<u>574,150</u>
<b>Depreciation</b>						
At 1 April 2020	0	6,236	7,947	4,765	10,297	29,245
Charge for year	0	10,918	11,951	13,743	46,316	82,928
On disposals						
Other adjustments						
At 31 March 2021	<u>0</u>	<u>17,154</u>	<u>19,898</u>	<u>18,508</u>	<u>56,613</u>	<u>112,173</u>
<b>Net book value</b>						
At 31 March 2021	<u>85,000</u>	<u>92,028</u>	<u>59,774</u>	<u>50,207</u>	<u>174,968</u>	<u>461,977</u>
At 31 March 2020	<u>0</u>	<u>46,559</u>	<u>45,334</u>	<u>27,211</u>	<u>168,414</u>	<u>287,518</u>

# SPARKLE SOLOUTIONS LIMITED

## Notes to the Financial Statements

for the Period Ended 31 March 2021

### 4. Stocks

	<i>2021</i>	<i>2020</i>
	£	£
Stocks	372,937	386,109
Total	<u>372,937</u>	<u>386,109</u>

# SPARKLE SOLOUTIONS LIMITED

## Notes to the Financial Statements

for the Period Ended 31 March 2021

### 5. Debtors

	<i>2021</i>	<i>2020</i>
	£	£
Trade debtors	421,836	361,772
Total	<u>421,836</u>	<u>361,772</u>

# SPARKLE SOLOUTIONS LIMITED

## Notes to the Financial Statements

for the Period Ended 31 March 2021

### 6. Creditors: amounts falling due within one year note

	<i>2021</i>	<i>2020</i>
	£	£
Trade creditors	102,292	137,293
Taxation and social security	1,793	0
Total	<u>104,085</u>	<u>137,293</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.