

**B AND B WASTE LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

E. H. Taylors

203 London Road  
Hadleigh  
Benfleet  
Essex  
SS7 2RD

**B and B Waste Ltd**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2022**

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**B and B Waste Ltd**  
**Balance Sheet**  
**As at 31 March 2022**

**Registered number:** 11267222

		<b>2022</b>		<b>2021</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Intangible Assets	<b>3</b>		7,995		9,165
Tangible Assets	<b>4</b>		26,609		16,635
			34,604		25,800
<b>CURRENT ASSETS</b>					
Debtors	<b>5</b>	58,980		54,775	
Cash at bank and in hand		33,893		22,799	
		92,873		77,574	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>6</b>	(60,671 )		(30,174 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			32,202		47,400
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			66,806		73,200
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>7</b>		(46,903 )		(50,000 )
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation			(5,056 )		(3,161 )
<b>NET ASSETS</b>			14,847		20,039
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>10</b>		2		2
Profit and Loss Account			14,845		20,037
<b>SHAREHOLDERS' FUNDS</b>			14,847		20,039

**B and B Waste Ltd**  
**Balance Sheet (continued)**  
**As at 31 March 2022**

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For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mr Barry Jones

Director

**31st January 2023**

The notes on pages 3 to 6 form part of these financial statements.

**B and B Waste Ltd**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2022**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Intangible Fixed Assets and Amortisation - Goodwill**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of ten years.

**1.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25% reducing balance
Fixtures & Fittings	15% reducing balance

**1.5. Leasing and Hire Purchase Contracts**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

**B and B Waste Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2022**

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**1.6. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of changes in equity because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was: 2 (2021: 2)

**3. Intangible Assets**

	<b>Goodwill</b>
	<b>£</b>
<b>Cost</b>	
As at 1 April 2021	11,700
As at 31 March 2022	11,700
<b>Amortisation</b>	
As at 1 April 2021	2,535
Provided during the period	1,170
As at 31 March 2022	3,705
<b>Net Book Value</b>	
As at 31 March 2022	7,995
As at 1 April 2021	9,165

**B and B Waste Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2022**

**4. Tangible Assets**

	<b>Motor Vehicles</b>	<b>Fixtures &amp; Fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 April 2021	30,503	278	30,781
Additions	25,992	-	25,992
Disposals	(13,308 )	-	(13,308 )
As at 31 March 2022	<u>43,187</u>	<u>278</u>	<u>43,465</u>
<b>Depreciation</b>			
As at 1 April 2021	14,060	86	14,146
Provided during the period	8,815	29	8,844
Disposals	(6,134 )	-	(6,134 )
As at 31 March 2022	<u>16,741</u>	<u>115</u>	<u>16,856</u>
<b>Net Book Value</b>			
As at 31 March 2022	<u>26,446</u>	<u>163</u>	<u>26,609</u>
As at 1 April 2021	<u>16,443</u>	<u>192</u>	<u>16,635</u>

**5. Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	50,021	25,551
Other debtors	2,000	2,000
Directors' loan accounts	6,959	27,224
	<u>58,980</u>	<u>54,775</u>

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Net obligations under finance lease and hire purchase contracts	4,838	-
Trade creditors	9,786	3,314
Bank loans and overdrafts	9,660	-
Corporation tax	14,827	7,594
Other taxes and social security	253	135
VAT	14,805	17,107
Other creditors	47	-
Credit card	-	593
Accruals and deferred income	6,455	1,431
	<u>60,671</u>	<u>30,174</u>

**B and B Waste Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2022**

**7. Creditors: Amounts Falling Due After More Than One Year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Net obligations under finance lease and hire purchase contracts	12,861	-
Bank loans	34,042	50,000
	<u>46,903</u>	<u>50,000</u>

Of the creditors falling due within and after more than one year the following amounts are due after more than five years:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	-	50,000

**8. Secured Creditors**

Of the creditors falling due within and after more than one year the following amounts are secured. The obligations under finance leases and hire purchase contracts are secured against the asset which is the subject of the contract. The Bounce-Back loan is secured by Government guarantee.

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	43,702	50,000

**9. Obligations Under Finance Leases and Hire Purchase**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
The maturity of these amounts is as follows:		
Amounts Payable:		
Within one year	4,838	-
Between one and five years	12,861	-
	<u>17,699</u>	<u>-</u>
	<u>17,699</u>	<u>-</u>

**10. Share Capital**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Allotted, Called up and fully paid	2	2

**11. Directors Advances, Credits and Guarantees**

Included within Debtors are the following loans to directors:

	<b>As at 1 April 2021</b>	<b>Amounts advanced</b>	<b>Amounts repaid</b>	<b>Amounts written off</b>	<b>As at 31 March 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Mr Barry R Jones	13,050	28,597	13,625	-	28,022
Mr Barry Jones	14,173	21,435	13,625	-	21,983

The above loans are unsecured, interest free and repayable on demand.

**12. General Information**

B and B Waste Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 11267222. The registered office is 203 London Road, Hadleigh, Essex, SS7 2RD.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.