

Unaudited Financial Statements for the Year Ended 31 March 2021

for

Bombay Development Limited

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COMPANIES HOUSE

Bombay Development Limited

Company Information
for the Year Ended 31 March 2021

DIRECTORS:

N S Alanizy
M Daood
F S M Jaffal
E Mata
A H M Salameh

REGISTERED OFFICE:

Focus Building
79 College Road
Harrow
Middlesex
HA1 1BD

REGISTERED NUMBER:

11263206 (England and Wales)

ACCOUNTANTS:

AB & Tax Services Limited
Bank Bank Chambers
Hill Road
Watlington
Oxfordshire
OX49 5AB

Balance Sheet
31 March 2021

	Notes	31.3.21 £	31.3.20 £
FIXED ASSETS			
Tangible assets	4	525	787
CURRENT ASSETS			
Stocks		8,111,648	6,581,654
Debtors	5	525,085	6,928
Cash at bank and in hand		95,892	71,527
		8,732,625	6,660,109
CREDITORS			
Amounts falling due within one year	6	783,827	55,797
NET CURRENT ASSETS		7,948,798	6,604,312
TOTAL ASSETS LESS CURRENT LIABILITIES		7,949,323	6,605,099
CREDITORS			
Amounts falling due after more than one year	7	4,819,451	5,648,383
NET ASSETS		3,129,872	956,716
CAPITAL AND RESERVES			
Called up share capital		1,400,000	1,400,000
Retained earnings	8	1,729,872	(443,284)
		3,129,872	956,716

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Bombay Development Limited (Registered number: 11263206)

Balance Sheet - continued
31 March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 June 2022 and were signed on its behalf by:

E Mata - Director

A handwritten signature in black ink, appearing to read 'E Mata', followed by a horizontal line.

The notes form part of these financial statements

1. STATUTORY INFORMATION

Bombay Development Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools & equipment	over 5 years
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Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1).

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2020 and 31 March 2021	1,312
DEPRECIATION	
At 1 April 2020	525
Charge for year	262
At 31 March 2021	787
NET BOOK VALUE	
At 31 March 2021	525
At 31 March 2020	787

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Other debtors	525,085	6,928

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Trade creditors	30	31
Taxation and social security	17,119	-
Other creditors	766,678	55,766
	783,827	55,797

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.21 £	31.3.20 £
Other creditors	4,819,451	5,648,383

Bombay Development Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

8. RESERVES

	Retained earnings £
At 1 April 2020	(443,284)
Deficit for the year	(463,126)
Fair Value Reserve	2,636,282
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At 31 March 2021	1,729,872
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Bombay Development Limited

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for the Year Ended 31 March 2021

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