

**KHAMBA PROPERTIES LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020**

KHAMBA PROPERTIES LIMITED
UNAUDITED ACCOUNTS
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KHAMBA PROPERTIES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020

Directors	Amarjit Kaur KHAMBA Surinder Singh KHAMBA Warjinder Singh KHAMBA
Company Number	11263155 (England and Wales)
Registered Office	25 LLANBERIS GROVE NOTTINGHAM NG8 5DP ENGLAND
Accountants	S Hussain 131 Charlbury Road Wollaton Nottingham NG8 1NE

KHAMBA PROPERTIES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	4	-	100,000
Investment property	5	100,000	-
Investments	6	58,000	58,000
		<u>158,000</u>	<u>158,000</u>
Current assets			
Cash at bank and in hand		566	44
Creditors: amounts falling due within one year	7	(67,504)	(62,603)
Net current liabilities		<u>(66,938)</u>	<u>(62,559)</u>
Total assets less current liabilities		91,062	95,441
Creditors: amounts falling due after more than one year	8	(46,928)	(47,321)
Net assets		<u>44,134</u>	<u>48,120</u>
Capital and reserves			
Called up share capital	9	52,000	52,000
Profit and loss account		(7,866)	(3,880)
Shareholders' funds		<u>44,134</u>	<u>48,120</u>

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 29 March 2021 and were signed on its behalf by

Warjinder Singh KHAMBA
Director

Company Registration No. 11263155

KHAMBA PROPERTIES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

1 Statutory information

KHAMBA PROPERTIES LIMITED is a private company, limited by shares, registered in England and Wales, registration number 11263155. The registered office is 25 LLANBERIS GROVE, NOTTINGHAM, NG8 5DP, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Investment property

Investment property is included at market fair value. Gains are recognised in the income statement. Deferred taxation is provided on these gains at the rate expected to apply when the property is sold.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	No Depreciation
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4 Tangible fixed assets

	Land & buildings £
Cost or valuation	At cost
At 1 April 2019	100,000
Transfer to investment property	(100,000)
At 31 March 2020	-
Depreciation	-
At 31 March 2020	-
Net book value	-
At 31 March 2020	-
At 31 March 2019	100,000

5 Investment property

	2020 £
Transfers from tangible fixed assets	100,000
At 31 March 2020	100,000

KHAMBA PROPERTIES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

6 Investments

	Other investments £
Valuation at 1 April 2019	58,000
Valuation at 31 March 2020	58,000

7 Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	425	-
Loans from directors	66,979	62,528
Accruals	100	75
	<u>67,504</u>	<u>62,603</u>

8 Creditors: amounts falling due after more than one year

	2020 £	2019 £
Bank loans	46,928	47,321

9 Share capital

	2020 £	2019 £
Allotted, called up and fully paid: 52,000 Ordinary shares of £1 each	52,000	52,000

10 Average number of employees

During the year the average number of employees was 0 (2019: 0).

