

BARVIK LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

BARVIK LTD
UNAUDITED ACCOUNTS
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BARVIK LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

Director	Victor Ujlea
Company Number	11259512 (England and Wales)
Registered Office	20-22 WENLOCK ROAD LONDON N1 7GU ENGLAND
Accountants	TAXWIDE LTD 354 Oxford Road Reading Berkshire RG30 1AQ

BARVIK LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	3,578	4,430
Current assets			
Cash at bank and in hand		13,043	7,883
Creditors: amounts falling due within one year	<u>5</u>	(32,642)	(28,068)
Net current liabilities		<u>(19,599)</u>	<u>(20,185)</u>
Net liabilities		(16,021)	(15,755)
Capital and reserves			
Called up share capital		10,000	10,000
Profit and loss account		(26,021)	(25,755)
Shareholders' funds		<u>(16,021)</u>	<u>(15,755)</u>

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 1 December 2023 and were signed on its behalf by

Victor Ujlea
Director

Company Registration No. 11259512

BARVIK LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

1 Statutory information

Barvik Ltd is a private company, limited by shares, registered in England and Wales, registration number 11259512. The registered office is 20-22 WENLOCK ROAD, LONDON, N1 7GU, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

4 Tangible fixed assets

	Plant & machinery £	Motor vehicles £	Total £
Cost or valuation	At cost	At cost	
At 1 April 2022	3,446	2,091	5,537
Additions	319	-	319
At 31 March 2023	3,765	2,091	5,856
Depreciation			
At 1 April 2022	689	418	1,107
Charge for the year	753	418	1,171
At 31 March 2023	1,442	836	2,278
Net book value			
At 31 March 2023	2,323	1,255	3,578
At 31 March 2022	2,757	1,673	4,430

5 Creditors: amounts falling due within one year

	2023 £	2022 £
Taxes and social security	(618)	(618)
Loans from directors	33,260	28,686
	32,642	28,068

BARVIK LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

6 Average number of employees

During the year the average number of employees was 3 (2022: 1).

