

Company registration number: 11259285

VEC Holdings Limited

Unaudited filleted financial statements

31 March 2019

VEC Holdings Limited

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Statement of financial position

31 March 2019

	Note	31/03/19 £	£
Fixed assets			
Investments	4	100	
		<hr/>	100
Total assets less current liabilities			100
Net assets			<hr/> 100
Capital and reserves			<hr/>
Called up share capital			100
Shareholders funds			<hr/> 100

For the period ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 29 November 2019 , and are signed on behalf of the board by:

Mr Matthew Bradbury

Director

Company registration number: 11259285

VEC Holdings Limited

Statement of changes in equity

Period ended 31 March 2019

	Called up share capital £	Profit and loss account £	Total £
At 16 March 2018	-	-	-
Profit for the period		2,000	2,000
Total comprehensive income for the period	-	2,000	2,000
Issue of shares	100		100
Dividends paid and payable		(2,000)	(2,000)
Total investments by and distributions to owners	100	(2,000)	(1,900)
At 31 March 2019	100	-	100

VEC Holdings Limited

Notes to the financial statements

Period ended 31 March 2019

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Deansfield House, 98 Lancaster Road, Newcastle under Lyme, Staffordshire, ST5 1DS.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Fixed asset investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

4. Investments

	Shares in group undertakings and participating interests	Total
	£	£
Cost		
At 16 March 2018	-	-
Additions	100	100
At 31 March 2019	100	100
Impairment		
At 16 March 2018 and 31 March 2019	-	-
Carrying amount		
At 31 March 2019	100	100

Investments in group undertakings

	Registered office	Class of share	Percentage of shares held
Subsidiary undertakings			
Visionary Energy Connections Limited	Deansfield House, 98 Lancaster Road, Newcastle under Lyme, Staffordshire, ST5 1DS	Ordinary	100

The results and capital and reserves for the period of the trading companies are as follows:

	Capital and reserves	Profit/(loss) for the period
	31/03/19	31/03/19
	£	£
Subsidiary undertakings		
Visionary Energy Connections Limited	826	726

5. Related party transactions

The following company is considered to be related party by virtue of it being 100% subsidiary undertaking of the company: Visionary Energy Connections Limited. At the balance sheet date the company owed £NIL to Visionary Energy Connections Limited. During the year the company received net dividends in the sum of £2,000 from Visionary Energy Connections Limited. Mr Matthew Bradbury is a related party by virtue of his directorship and shareholding in the company. During the year Mr Matthew Bradbury received equity dividends in the sum of £2,000 from the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.