

Financial Statements for the Year Ended 31 March 2021

for

Hartiz Ltd

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for the Year Ended 31 March 2021

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Hartiz Ltd

Company Information
for the Year Ended 31 March 2021

DIRECTOR: I M Afzal

SECRETARY:

REGISTERED OFFICE: 35 Sherrard Road
Forest Gate
London
E7 8DN

REGISTERED NUMBER: 11258573 (England and Wales)

ACCOUNTANTS: MSR GROUP LTD
MSR House
329 Ley Street
Ilford
Essex
IG1 4AA

Balance Sheet
31 March 2021

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		68,996
CURRENT ASSETS			
Stocks		2,400	
Cash at bank		<u>1,818</u>	
		4,218	
CREDITORS			
Amounts falling due within one year	5	<u>27,909</u>	
NET CURRENT LIABILITIES			<u>(23,691)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			45,305
CREDITORS			
Amounts falling due after more than one year	6		<u>50,000</u>
NET LIABILITIES			<u>(4,695)</u>
CAPITAL AND RESERVES			
Called up share capital			100
Retained earnings			<u>(4,795)</u>
SHAREHOLDERS' FUNDS			<u>(4,695)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Hartiz Ltd (Registered number: 11258573)

Balance Sheet - continued

31 March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 20 December 2021 and were signed by:

I M Afzal - Director

The notes form part of these financial statements

1. **STATUTORY INFORMATION**

Hartz Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

4. **TANGIBLE FIXED ASSETS**

Plant and
machinery
etc
£

COST

At 1 April 2020
and 31 March 2021

94,376

DEPRECIATION

At 1 April 2020

17,714

Charge for year

7,666

At 31 March 2021

25,380

NET BOOK VALUE

At 31 March 2021

68,996

At 31 March 2020

76,662

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

£

Taxation and social security

3,368

Other creditors

24,541

27,909

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

£

Bank loans

50,000

Amounts falling due in more than five years:

Repayable by instalments

Bank loans more 5 yr by instal

50,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.