

**88-ALPHA LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**88-Alpha Ltd**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2023**

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**88-Alpha Ltd**  
**Balance Sheet**  
**As at 31 March 2023**

Registered number: 11257518

		<b>2023</b>		<b>2022</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>4</b>		1,423		2,779
			<u>1,423</u>		<u>2,779</u>
<b>CURRENT ASSETS</b>					
Debtors	<b>5</b>	-		4,562	
Cash at bank and in hand		308		624	
		<u>308</u>		<u>5,186</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>6</b>	(57,588 )		(37,299 )	
		<u>(57,588 )</u>		<u>(37,299 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>(57,280 )</u>		<u>(32,113 )</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(55,857 )</u>		<u>(29,334 )</u>
<b>NET LIABILITIES</b>			<u>(55,857 )</u>		<u>(29,334 )</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>7</b>		100		100
Profit and Loss Account			(55,957 )		(29,434 )
			<u>(55,957 )</u>		<u>(29,434 )</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(55,857 )</u>		<u>(29,334 )</u>

**88-Alpha Ltd**  
**Balance Sheet (continued)**  
**As at 31 March 2023**

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For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mr David Goad

Director

**14/04/2023**

The notes on pages 3 to 4 form part of these financial statements.

**88-Alpha Ltd**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2023**

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**1. General Information**

88-Alpha Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 11257518 . The registered office is 13 Hyde Road, Paignton, Devon, TQ4 5BW.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006

**2.2. Going Concern Disclosure**

The directors have not identified any material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern.

**2.3. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**2.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	Over 3 years
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**3. Average Number of Employees**

Average number of employees, including directors, during the year was 2 (2022: 2)

**88-Alpha Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2023**

**4. Tangible Assets**

	<b>Computer Equipment £</b>
<b>Cost</b>	
As at 1 April 2022	11,416
Additions	1,386
As at 31 March 2023	<u>12,802</u>
<b>Depreciation</b>	
As at 1 April 2022	8,637
Provided during the period	2,742
As at 31 March 2023	<u>11,379</u>
<b>Net Book Value</b>	
As at 31 March 2023	<u>1,423</u>
As at 1 April 2022	<u>2,779</u>

**5. Debtors**

	<b>2023 £</b>	<b>2022 £</b>
<b>Due within one year</b>		
Trade debtors	-	4,562
	<u>-</u>	<u>4,562</u>

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2023 £</b>	<b>2022 £</b>
Directors' loan accounts	57,588	37,299
	<u>57,588</u>	<u>37,299</u>

**7. Share Capital**

	<b>2023</b>	<b>2022</b>
Allotted, Called up and fully paid	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.