

Registered number 11256937

Cemaes Community Interest Company

Company Limited By Guarantee

**Unaudited Financial Statements
Report and Accounts**

For the year ended 31 March 2020

TUESDAY



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29/09/2020

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COMPANIES HOUSE

Cemaes Community Interest Company
Report and accounts
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**Cemaes Community Interest Company
Company Information**

Directors

Michelle Lesley Humphreys
Elfed Jones
Stephan John Bray
Michael Bernard Whittam
Sian Wyn Jones
Marilyn Anne Downs
Leanne Hamblin
Jack Longman
Ann Robbins

Accountant

Judith Thomas-Jones Ltd
Hirgraig
Rhydwyn
Anglesey
LL65 4LB

Registered office

16a High Street
Cemaes
Anglesey
LL67 0HH

Registered number

11256937

Cemaes Community Interest Company

Registered number: 11256937

Directors' report

The directors present their report and unaudited financial statements for the year ended 31st March 2020

Principal activities

The company's focus for 2019/20 was to secure a £300,000 funding package to purchase the Capel Bethlehem Property Title (CYM 620983) which was achieved from three sources: Cronfa Padrig Trust, Anglesey Charitable Trust and the WCVA Community Asset Development Fund. Commercial property conveyancing began in December 2019 and concluded on 21 May 2020.

A free Watersports Taster Day event was held in July 2019 which was funded by a Magic Little Grant from the People's Postcode Lottery. Digital fundraising on the Localgiving.org platform continued to be very successful.

Directors

The following persons served as directors during the year:

Michelle Lesley Humphreys

Elfed Jones

Stephan John Bray

Michael Bernard Whitlam

Sian Wyn Jones

Marilyn Anne Downs

Leanne Hamblin

Jack Longman

Ann Robbins

Directors' responsibilities

The members have not required the company to obtain an audit in accordance with section 476 of the companies Act 2006.

The director acknowledges the responsibility for complying with the requirements of the Act with respect to accounting records and preparation of accounts.

The financial statements have been prepared in accordance with the provisions in Part 15 of the companies Act 2006 applicable to companies subject to the small companies' regime.

This report was approved by the board on the 22.9.2020 and signed on its behalf.

On behalf of the board

Signed: M. L. Humphreys

Michelle Lesley Humphreys

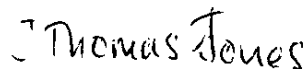
Dated: 22.9.2020

Cemaes Community Interest Company
Registered number: 11256937
Accountants report

**Report to the directors on the preparation of the unaudited statutory accounts of
Cemaes Community Interest Company for the year ended 31 March 2020**

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the accounts of Cemaes Community Interest Company for the year ended 31 March 2020 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given.

As a practising member of the Chartered Institute of Public Finance Accountants, I am subject to its ethical and other professional requirements which are detailed at <https://www.cipfa.org/members/conduct-and-ethics/code-of-ethics>



JUDITH THOMAS-JONES LTD
Trading as CADW CYFRI
Hirgraig
Rhydwyn
Anglesey
LL65 4LB

17-Sep-20

Cernaes Community Interest Company
Profit and Loss Account
for the year ended 31st March 2020

	Notes	2020 £
Turnover	1	1,706
Administrative expenses		(1629)
Operating profit	2	77
Profit before taxation		77
Tax on profit	3	0
Profit for the financial year		<u>77</u>

Cemaes Community Interest Company
Balance Sheet
as at 31st March 2020

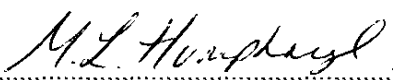
	Notes	2,020
Current Assets		
Cash at bank and in hand		35,755
Creditors: amounts falling due within one year	4	35,100
Deferred Income		
Net current assets		655
Net assets		<u>655</u>
Reserves	5	
Reserve c/f		578
Profit and loss account		77
Members' funds		<u>655</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime.



Michelle Lesley Humphreys
 Director

Approved by the board on 22.9......2020

Cemaes Community Interest Company
Notes to the Accounts
for the year ended 31 March 2020

Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the FRS 102, the Financial Reporting Standards applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

1 Turnover

Turnover represents the value of donations and grants received in pursuant of company aims and goods provided to customers and work carried out in respect of services provided to customers.

Grant Income

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability - Deferred income.

2 Operating Profit

Operating profit is stated after charging/crediting:

	2020 £
Non governmental grants - Cronfa Padrig Trust	200
Magic Little Grants	500
	<u>700</u>

3 Taxation

The company has no taxable income during this development stage. Any small operating profit shown is generated from surplus donations and fund raising.

4 Creditors: Amounts falling due within one year

	2020 £
Deferred Income - Cronfa Padrig Trust	34,800
Accruals - accounting fee	300
	<u>35,100</u>

5 Company limited by guarantee

The company is limited by guarantee and therefore has no share capital. The liability of the directors upon winding up of the company is limited to £1

Cemaes Community Interest Company
Detailed profit and loss account
for the year ended 31st March 2020

	2,020
	£
Turnover	
Grants Receivable	700
Donations	1,006
Event Income	-
	1,706
General Expenses	
Hire of Premises	80
Event expenses	500
Subscriptions	96
Stationary and printing	20
	696
Legal and professional costs:	
Accountancy fees	528
Consultancy fees	405
	933
Total Administrative expenses	1,629
Operating Profit	77

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

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*Please
complete in
typescript, or
in bold black
capitals.*

**Company Name in
full**

Cemaes Community Interest Company

Company Number

11256937

Year Ending

31/03/20

(The date format is required in full)

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

The Company's focus throughout 2019-20 was to secure the £300,000 funding package required to purchase the Capel Bethlehem Cemaes property title (CYM620983) which was achieved from two Anglesey based charitable trust funds and an EU funded programme delivered by the Wales Council for Voluntary Action.

Commercial property conveyancing commenced in December 2019 and concluded on 21 May 2020. We have achieved our aim to retain a significant heritage asset for sustainable community use and hope to start developing the site as soon as possible in accordance with the Local Authority planning consent awarded in November 2018.

During 2019, we held a free water sports taster event for the community to test the level of interest locally. Over 60 adults and children benefited from this experience.

If applicable, please just state "A social audit report covering these points is attached".

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

There were no public consultation activities during the period 1 April 2019 to 31 March 2020.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

No remuneration was received by the Company Directors during the reporting period.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets other than for full consideration have been made.

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY (Please note this must be a live signature)

(DD/MM/YY)

The original report must be signed by a director or secretary of the company

Signed

M. L. Humphreys

Date

29/09/20

Please note that it is a legal requirement for the date format to be provided in full throughout the CIC34 report.

Applications will be rejected if this information is incorrect.

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Michelle Humphreys	
Cemaes Community Interest Company	
16A High Street, Cemaes Bay, Anglesey, LL67 0HH	
Tel: 07391 153449	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

(N.B. Please enclose a cheque for £15 payable to Companies House)