

# LIQ14

## Notice of final account prior to dissolution in CVL



Companies House

THURSDAY



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A05

17/03/2022

#126

COMPANIES HOUSE

ise

ise

### 1 Company details

Company number 1 1 2 5 2 2 3 0

Company name in full Fine & Country Masons Ltd

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Edward Christopher

Surname Wetton

### 3 Liquidator's address

Building name/number 15 Victoria Road

Street Barnsley

Post town South Yorkshire

County/Region

Postcode S 7 0 2 B B

Country

### 4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator  
Use this section to tell us about  
another liquidator.

# LIQ14

## Notice of final account prior to dissolution in CVL

6

### Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

7

### Final account

☒ I attach a copy of the final account.

8

### Sign and date

Liquidator's signature

Signature

X



X

Signature date

<sup>d</sup>1

<sup>d</sup>6

<sup>m</sup>0

<sup>m</sup>3

<sup>y</sup>2

<sup>y</sup>0

<sup>y</sup>2

<sup>y</sup>2

# LIQ14

## Notice of final account prior to dissolution in CVL



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Michelle Dennis

Company name Gibson Booth

Address 15 Victoria Road

Barnsley

Post town South Yorkshire

County/Region

Postcode S 7 0 2 B B

Country

DX

Telephone 01226 215999



### Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

All information on this form will appear on the public record.



### Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



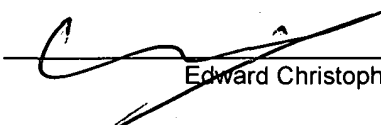
### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

**Fine & Country Masons Ltd**  
**(In Liquidation)**  
**Liquidator's Abstract of Receipts & Payments**  
**From 23 March 2020 To 17 January 2022**

Statement of Affairs		£	£
	<b>ASSET REALISATIONS</b>		
3,483.00	Stock	3,483.03	
869.00	VAT Refund	461.48	
6,869.00	Cash at Bank	6,772.88	
	Bank Interest Gross	1.77	
			10,719.16
	<b>COST OF REALISATIONS</b>		
	Specific Bond	80.00	
	Statement of affairs fee	6,000.00	
	Office Holders Fees	4,207.41	
	Stationery & Postage	247.37	
	Storage Costs	26.38	
	Statutory Advertising - Gazette	158.00	
			(10,719.16)
	<b>UNSECURED CREDITORS</b>		
(4,138.80)	Trade & Expense Creditors	NIL	
(72,535.86)	Fine & Country Management Ltd	NIL	
			NIL
	<b>DISTRIBUTIONS</b>		
(100.00)	Ordinary Shareholders	NIL	
			NIL
<b>(65,553.66)</b>			<b>NIL</b>
	<b>REPRESENTED BY</b>		
	Trade Creditors		(921.21)
	Vat Control Account		921.21
			<b>NIL</b>

  
Edward Christopher Wetton  
Liquidator

**Liquidator's Final Report to Members and Creditors**

**Fine & Country Masons Ltd - In Liquidation**

**Gibson Booth  
Business Solutions & Insolvency  
15 Victoria Road  
Barnsley  
South Yorkshire  
S70 2BB  
Telephone: (01226) 215999 Fax: (01226) 213151  
[ecw@gibsonboothinsol.com](mailto:ecw@gibsonboothinsol.com)**

**Offices throughout the UK**

## **Fine & Country Masons Ltd - In Liquidation**

### **Statutory information**

<b>Registered office</b>	<b>C/o Gibson Booth 15 Victoria Road Barnsley S70 2BB</b>
<b>Directors</b>	<b>Matthew Allday</b>
<b>Former Directors (in last 3 years)</b>	<b>Gary Martin Hunt – resigned 1.10.2019</b>
<b>Company Secretary</b>	<b>None</b>
<b>Former registered office</b>	<b>Marland House 13 Huddersfield Road Barnsley S70 2LW</b>
<b>Trading address</b>	<b>The Masons Arms 106 Thorpe Street Rotherham S61 2RP</b>
<b>Registered number</b>	<b>11252230</b>
<b>Liquidator's name</b>	<b>Edward Christopher Wetton</b>
<b>Liquidator's address</b>	<b>15 Victoria Road Barnsley S70 2BB</b>
<b>Date of appointment</b>	<b>23 March 2020</b>
<b>Authorising body</b>	<b>ICAEW</b>
<b>Licence No</b>	<b>006229</b>

## **Fine & Country Masons Ltd – In Liquidation**

### **Liquidator's Final Report to Members and Creditors**

#### **1. Introduction**

I Edward Christopher Wetton was appointed Liquidator to deal with the above company on 23 March 2020.

#### **2. Abstract of receipts and payments account to date**

I enclose my abstract of receipts and payments for the final period and from commencement of the case. This details realisations to date and shows the figures provided in the Statement of Affairs prepared by the Director(s).

All amounts are exclusive of VAT. Where VAT is not recoverable this is shown as 'Unrecoverable VAT'.

#### **3. Progress during the period of this report**

Please refer to point 11.3 of the report and also Appendix 2.

##### **3.1 Vat Refund**

The VAT refund due to the company at the date of liquidation of £461.48 was eventually received by cheque from HMRC on 20 December 2021.

##### **3.2 Bank Interest**

Bank interest is as detailed in the attached receipts and payments account.

##### **3.3 Unrealised Assets**

There are no unrealised assets.

#### **4. Liabilities**

**Secured creditors**  
**Preferential creditors**  
**Unsecured/ordinary creditors**

I enclose schedules of creditors that disclose the amounts declared in the Director(s) Statement of Affairs (S of A) details of claims received to date (Claim) and any agreed (Agreed Claim). Please note we only agree claims when we know we are likely to pay a dividend, and no dividend has been or will be paid to any class of creditor of the company. The schedule also details the total of claims.

##### **4.1 Secured creditors**

An examination of the Company's mortgage register held at the Registrar of Companies, showed that the Company has not granted any debentures.

#### **4.2 Preferential creditors**

No preferential claims have been received.

#### **4.3 Crown creditors**

No Crown claims have been received.

#### **4.4 Unsecured/ordinary creditors**

Unsecured/ordinary claims have been received as detailed in the attached schedule of creditors. One additional claim amounting to £502.43 has been received and which was not on the director's list of creditors.

#### **5. Transactions with Directors and Connected Party**

No assets were sold to the director of the company or to a connected party of the company for the period of this report.

#### **6. Liquidator's actions since appointment**

The Liquidator has realised the assets of the company, liaised with creditors and carried out all statutory duties.

#### **7. Investigation into the affairs of the Company**

I undertook an initial investigation into the company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved. There were no matters that justified further investigation in the circumstances of this appointment.

Within six months of my appointment, I am required to submit a confidential report to the Secretary of State to include any matters which have come to my attention during the course of my work which may indicate that the conduct of any past or present director would make him unfit to be concerned with the management of the Company. I would confirm that my report has been submitted.

You will recall that in my first letter to creditors following my appointment I requested creditors to advise me of any matters they wish to bring to my attention as regards the conduct of the Director(s). These comments were included in the report to the Secretary of State.

The report is confidential between myself as Liquidator and the Secretary of State. I cannot therefore comment on the report to creditors.

#### **8. Pre- appointment remuneration**

The creditors by correspondence vote on the date I was appointed agreed and ratified the payment of a fee of £6,000 plus expenses/disbursements and VAT for assistance with the preparation of the statement of affairs and seeking a decision of creditors on the nomination of a liquidator.



No fees were paid or agreed to be paid to a third party in connection with the preparation of the statement of affairs.

#### **9. Liquidator's remuneration**

In accordance with the Insolvency Rules 2016, creditors were provided with the Liquidators Estimated Budget for Fees & Expenses.

My remuneration as liquidator was authorised by creditors as a result of a Decision Procedure by Correspondence. It was agreed they be charged on a time costs basis and be drawn as and when incurred.

The fee budget was agreed in the sum of £17,341.50. Please find attached a further copy of the original budget for comparison purposes.

My time costs for the period of this report amount to £3,366.50. My total time costs to the date of this report amount to £10,292.75.

Fees have been drawn in the period in the sum of £4,207.41.

The VAT element of my final invoice of £921.21 has been requested from HMRC and is therefore showing as a trade creditor on the receipts and payments account. When these monies are received they will be paid directly to Gibson Booth.

In accordance with Statement of Insolvency Practice 9, a schedule of my time costs incurred for the period of this report is attached, which includes a cumulative figure to 17 January 2022.

Total fees have been drawn in the sum of £4,207.41. The balance of £6,085.34 will be written off on closure. There will be further costs to the completion of my administration of the case.

A copy of 'A Creditors Guide to Liquidators' Fees' published by the Association of Business Recovery Professionals and 'A Statement of Insolvency Practice 9 (Revised)' together with an explanatory note which shows Gibson Booth's fee policy are available at the website [www.gibsonboothinsol.com](http://www.gibsonboothinsol.com). A hard copy can be obtained on request from my office.

Please note that when accessing the website for information there are different versions for cases dependant on the appointment date. The appointment date for this case was the 23 March 2020.

#### **10. Liquidator's expenses / disbursements**

My disbursements in the period amount to £35.50. This includes Statement of Insolvency Practice 9 Category 2 expenses / disbursements previously authorised by creditors at the creditors meeting on the date I was appointed. These are detailed in the attached schedule

Expenses / disbursements have been drawn in the period in the sum of £398.64.

A schedule of my disbursements in accordance with Statement of Insolvency Practice 9 is attached

The total expense / disbursements incurred are in the sum of £398.64. The sum of £398.64 has been drawn and have been paid in full.

Agents or professional advisors who have been utilised in this matter are as detailed in Appendix 1 to this report.

The choice of professionals was based on my perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of my fee arrangement with them. The fees charged have been reviewed and I am satisfied that they are reasonable in the circumstances of this case.

## **11. Liquidators Duties / Work Undertaken**

The Liquidators ongoing duties and the work undertaken to comply with my statutory and regulatory duties have been categorised into the following headings, however for a detailed breakdown where required please refer to Appendix 2.

### **11.1 Statutory Compliance**

Work carried out under this section does not provide any financial benefit to creditors however it consists of actions the Insolvency Practitioner is required to undertake in accordance with The Insolvency Act & Rules 1986.

### **11.2 Regulatory Compliance**

Work carried out under this section does not provide any financial benefit to creditors however it consists of actions the Insolvency Practitioner is required to undertake in accordance with Statements of Insolvency Practice. These are items which are required not by law but in order to comply with our regulatory body.

### **11.3 Realisation of Assets**

- Numerous requests sent to HMRC for a VAT return to the date of liquidation in order to claim the refund due
- Completing paper VAT returns and submission to HMRC to try and conclude matters as no response received from them
- Making telephone calls to HMRC in an effort to release the VAT refund monies
- Receipt of the VAT refund cheque from HMRC on 20 December 2021

The above work is specific to this case and provides a further breakdown to the bullet points listed at point 3 of Appendix 2 as applicable.

I have a duty to deal with all potential assets of the estate.

The funds realised have been used for defraying the costs of the administration of this case and unfortunately it has therefore not provided any financial return to creditors.

### **11.4 Creditors**

This includes corresponding with creditors, reviewing proofs of debt received, reviewing and preparing for a dividend and dealing with any material disputed

claims. Dealing with employees and Retention of Title claims; HP and lease creditors and secured creditors.

Whilst in itself the time spent dealing with the above does not provide a financial benefit to creditors, it is required to keep creditors informed and in order that funds in the form of dividends can be returned to creditors in the order of priority.

#### **11.5 Investigations**

It is the intention that thorough investigations will lead to recoveries and a financial benefit to the estate. Each investigation is carried out on its own merits, however they may not always result in realisations.

#### **11.6 Administration and Planning**

This consists of miscellaneous matters not covered by other headings.

It is unlikely that time recorded under this heading will result in a financial benefit to the estate however the work is necessary to deal with the ongoing administration of the case.

#### **11.7 Special Investigations**

Special investigations required by creditors and any other relevant body as regards the case.

#### **11.8 Case Specific Matters**

Should the case involve an appreciable amount of time these will be listed as Case Specific Matters.

#### **11.9 Trading**

The costs of ongoing trading if applicable. In this case it is not applicable.

#### **12. Additional work**

In addition to the routine work as stated in the attached Appendices please see point 11.3 above for details of the additional professional work undertaken in this case.

#### **13. Anticipated future office holder's work to be carried out and why that work is necessary**

There are no further assets to be realised.

There is the ongoing work required by statute and to comply with Insolvency Regulations in relation to closure of the case.

My final invoice has been paid and the balance of £6,085.34 will be written off on closure. There will be further costs to the completion of my administration of the case.

**14. Creditors or members rights to request further information.**

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

A copy of 'Statement of the creditors or members rights to request further information' is available at the website [www.gibsonboothinsol.com](http://www.gibsonboothinsol.com).

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question) apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

A copy of 'A Creditors Guide to Liquidators' Fees' is available at the website [www.gibsonboothinsol.com](http://www.gibsonboothinsol.com).

A hard copy of the above can be obtained on request from my office.

**15. Dividend prospects**

**Secured creditors**

There are no secured creditors

**Preferential creditors**

There are no preferential creditors.

**Floating charge creditors**

There are no floating charge creditors.

**Ordinary/unsecured creditors**

In accordance with Rules 14.36 and 14.37 of the Insolvency Rules 2016, I give you notice that the Liquidator is unable to declare a dividend to unsecured creditors as the funds realised have already been used to defray the expenses of the liquidation.

**16. Prescribed Part**

The "Prescribed Part" is a statutory amount of the company's assets subject to a floating charge to be set aside for the benefit of the Company's non preferential creditors.

There were no creditors secured by charges over the assets and undertakings of the Company created on or after 15 September 2003. There was therefore no requirement to estimate the amount of the Prescribed Part of the assets under Section 176A of the Insolvency Act 1986 (as amended).

**17. Other Matters**

The E.C Regulation applies to this case, and that these proceedings are main proceedings as defined in Article 3 of the E.C. Regulation

**18. Bordereau**

The case was bonded for the sum of £25000 on 26 March 2020.

**19. General Data Protection Regulation ("GDPR") 2017 - Privacy and Data Protection**

Information about the way that we will use, and store personal data in relation to insolvency appointments can be found at [www.gibsonboothinsol.com](http://www.gibsonboothinsol.com)

**20. Conclusion**

My administration of the Liquidation is now concluded.

  
Edward Christopher Wetton  
Liquidator

Insolvency Licence No 6229  
[ecw@gibsonboothinsol.com](mailto:ecw@gibsonboothinsol.com)

17 January 2022

**Appendix 1**

**Fine & Country Masons Ltd - In Liquidation**

Agents or professional advisors who have been utilised in this matter are as detailed in the table below:-

<b>Professional Advisor</b>	<b>Nature of Work</b>	<b>Fee Arrangement</b>	<b>Fees &amp; disbursements for the period</b>	<b>Fees &amp; disbursements paid in the period</b>	<b>Fees &amp; disbursements to date</b>	<b>Fees &amp; disbursements paid to date</b>
Insolvency Risk Specialists	Specific Bond	Risk Based Premium	£0	£80	£80	£80

**Fine & Country Masons Ltd - In Liquidation**

**Specific breakdown of the work already undertaken and anticipated to be undertaken**

**1. Statutory Compliance**

**1.1 Decision Procedures / Progress Reports**

- Convening decision Process to obtain decision from Creditors
- Preparing Letters and Record of Decisions made
- Notices on Appointment
- Seeking establishment of Creditors Committee
- Seeking decision to agree Fee Basis and Fee budget (if no creditors committee formed)
- Annual Meetings / Progress Report Completion and forwarding to creditors to include report of actual fees & expenses v budget
- Seeking decision from Creditors to agree new fee budget (if applicable)
- Completion of Form LIQ03 (CVL)
- Completion of Proof of delivery of documents
- Completion of CT Returns

**1.2 Books & Records**

- Obtaining debtors / company's books and records.
- Completing inventory of books and records

**1.3 Post Appointment Money Laundering / Bribery Act / Ethics**

- Six monthly review of Money Laundering – have any issues arisen
- Six monthly review of Bribery – have any issues arisen

**1.4 Pension**

- Carrying out appropriate checks into the existence of any relevant pension schemes to facilitate notification to the Pensions Protection Fund as necessary
- Sending letter to Director/s regarding any Pension Scheme (if applicable)
- Review of searches regarding Pension Scheme
- Review of Bank statements in respect of payments made into Pension Scheme

**1.5 Companies House**

- Lodging Form AD01 notice of change of registered office at Companies House
- Lodging Form LIQ02 notice of Statement of Affairs at Companies House
- Lodging Form LIQ03 notice of progress report at Companies House
- Lodging Form LIQ14 notice of final account at Companies House
- Completion on line of DTI D Form – review and online submission of DTI D Form

**1.6 Bordereau (Specific Bond)**

- Completion of Bordereau form on appointment
- Submission of Bordereau on appointment
- Review of Bordereau and increase if applicable
- Release of Bordereau on closure of case
- Review Bordereau monthly

## **1.7 Closure of case**

- Preparation of Final Report
- Carrying out closure procedure / Reports and Letters
- Requesting Cashier take account off interest bearing
- Cashier receipting on Final interest and reconciling bank account
- Proof of posting to creditors advising that the report can be viewed on the web
- Forwarding report to web provider and requesting it to be placed on the web
- Review of web to ensure report accessible to creditors

## **2 Regulatory Compliance**

### **2.1 Case Set up**

- Set up case in Insolvency Practitioner System ("IPS") our computer software that records all matters relating to the case.
- Set up Diary in IPS
- Completion of relevant notes in IPS
- Completion of Estimated Outcome Statement in IPS
- File VAT Form 769 with HM Revenue & Customs if applicable
- Complete and send VAT form 7 application to HM Revenue & Customs to cancel VAT registration

### **2.2 Time Budget**

- Budget preparation
- Review of Budget
- Further reviews of Budget

### **2.3 Completion of SIP 2 Form**

- Completion of Statement of Insolvency Practice 2 "SIP2" investigations by Office Holder in insolvent liquidations

### **2.4 Case Review**

- Carry out 1 month, 3 month and 6 monthly thereafter, reviews on the progress of the administration of the case or as appropriate
- Updating the diary accordingly

### **2.5 Cashiering processing of Receipts and Payments**

- Processing of Disbursement payments
- Processing of Journal vouchers
- Processing of Payment vouchers
- Processing Receipt voucher and reconcile account
- Reconcile accounts ISA / Bank
- Receipt of Tax / VAT refund
- Maintaining and managing the office holders cashbook and bank account
- Processing request to take account off interest bearing

## **3 Realisation of Assets**

- Identifying and recovering any antecedent/voidable transactions and bringing actions against third parties/directors e.g. Transactions at an Undervalue; Preference Payments; Extortionate Credit Transactions; Avoidance of Floating Charges; Fraudulent trading; Wrongful trading; Misfeasance; Reuse of Company Name Negotiating and dealing with the sale of assets



- Dealing with the director/s/third parties as required
- Recovery of credit balances held in bank accounts
- Recovery of stocks
- Recovery of VAT/Tax refunds

#### **4 Creditors**

- Set up of creditor details on IPS and reconciliation to list of creditors and all available information
- Dealing with general creditor correspondence and telephone conversations.
- Maintaining creditor information on IPS.
- Entering proofs of debt

#### **5 Investigations**

- Review and storage of books and records.
- Conduct investigations into suspicious transactions.
- Review books and records to identify any transactions or actions the office holder may take against a third party in order to recover funds for the benefit of creditors.
- Searches carried out at Companies House Searches carried out at Land Registry
- Obtaining and reviewing paperwork regarding the trading of the company;
- Making enquiries with the company accountant
- Making enquiries with the company insurance broker
- Obtaining information from the director/s, other associated parties and any other person/body deemed to be able to provide information to assist investigations as applicable
- Obtaining, reviewing and analysing bank statements
- Investigating intercompany balances

#### **6 Special Investigations**

- No special investigations are known at this time

#### **7 Case specific Matters**

- No case specific matters are known at this time

#### **8 Administration & Planning**

- This consists of miscellaneous matters not covered by other headings.

#### **9 Trading**

- This is not a trading case

**Fine & Country Masons Ltd**  
**(In Liquidation)**  
**Liquidator's Summary of Receipts & Payments**

Statement of Affairs £		From 23/03/2021 To 17/01/2022 £	From 23/03/2020 To 17/01/2022 £
	<b>ASSET REALISATIONS</b>		
3,483.00	Stock	NIL	3,483.03
869.00	VAT Refund	461.48	461.48
6,869.00	Cash at Bank	NIL	6,772.88
	Bank Interest Gross	0.70	1.77
		<u>462.18</u>	<u>10,719.16</u>
	<b>COST OF REALISATIONS</b>		
	Specific Bond	80.00	80.00
	Statement of affairs fee	6,000.00	6,000.00
	Office Holders Fees	4,207.41	4,207.41
	Stationery & Postage	247.37	247.37
	Storage Costs	26.38	26.38
	Statutory Advertising - Gazette	158.00	158.00
		<u>(10,719.16)</u>	<u>(10,719.16)</u>
	<b>UNSECURED CREDITORS</b>		
(4,138.80)	Trade & Expense Creditors	NIL	NIL
(72,535.86)	Fine & Country Management Ltd	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	<b>DISTRIBUTIONS</b>		
(100.00)	Ordinary Shareholders	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
<b>(65,553.66)</b>		<b><u>(10,256.98)</u></b>	<b><u>NIL</u></b>
	<b>REPRESENTED BY</b>		
	Trade Creditors		(921.21)
	Vat Control Account		921.21
			<u>NIL</u>

  
Edward Christopher Wetton  
Liquidator

# **Fine & Country Masons Ltd** **Creditor Claims Summary Report**

Key	Name	Rep. By	S of A £	Claim £	Agreed Claim £
CB00	Brake Bros Limited		0.00	502.43	0.00
CB01	Business stream		0.00	0.00	0.00
CC00	Chef Results Ltd		2,810.10	0.00	0.00
CD00	Delifresh Ltd		872.45	0.00	0.00
CF00	Fine & Country Management Ltd		72,535.86	72,535.86	0.00
CH00	Harris & Co Limited		250.00	0.00	0.00
CO00	Opus Energy Limited		0.00	0.00	0.00
CR00	Rotherham Council Rates		206.25	327.75	0.00
RA00	Matthew Allday		0.00	0.00	0.00
<b>9 Entries Totalling</b>			<b>76,674.66</b>	<b>73,366.04</b>	<b>0.00</b>

# Appendix I

## Estimated Fees for the Administrator of the case from Date of Appointment to Closure

Case Name -Fine & Country Masons Ltd

Decision Date 23 March 2020

I am seeking to be remunerated on a time costs plus disbursements basis. Details of the firms hourly charge-out rates can be found on our website at [www.gibsonboothinsol.com](http://www.gibsonboothinsol.com) Creditors' Guides under Gibson Booth's fees, A Creditors' Guide to Gibson Booth Fees'. Prior to creditors determining the basis upon which I am to be remunerated, I am obliged to produce a fees estimate and to provide it to each creditor of whose details I am aware so that it can be approved at the same time as the basis of my remuneration.

The fee estimate for the Liquidation is set out below. Please note that blended hourly rates have been used which take account of the various levels of staff that are likely to undertake each area of work. These can be seen in the average hourly rate.

Classification of Work Function	Total Hours	Time Cost Gibson Booth £	Average hourly rate £
Statutory Compliance	14.10	3,636.50	257.91
Regulatory Compliance	18.60	4,809.50	258.58
Realisations of Assets	10.10	2,580.50	255.50
Creditors	12.50	3,382.50	270.60
Investigations	7.50	1,932.50	257.67
Administration & Planning	3.50	1,000.00	285.71
Special Investigations	0.00	0.00	0.00
Case Specific Matters	0.00	0.00	0.00
Trading	0.00	0.00	0.00
<b>Total Hours</b>	<b>66.30</b>		
<b>Total time costs</b>		<b>17,341.50</b>	
<b>Overall average hourly rate £</b>			<b>261.56</b>

Details of Expenses the Liquidator/s consider/s will be, or are likely to be incurred during the course of the Liquidation

Type of Expenses	Notes	Gibson Booth £	Professional Fees £
Expenses SIP 9 Cat 1	1	234.00	
Expenses SIP 9 Cat 2	2	318.00	
		<b>552.00</b>	
Solicitors Fees	3		0.00
Agents Fees	4		150.00
			<b>150.00</b>

**NOTES****1 SIP 9 Category 1 ( Direct Expenses )**

Search Fees	0.00
Specific Bond	80.00
London Gazette Advertising	148.00
Insurance (if required)	0.00
Land Registry (if required)	6.00
	<u>234.00</u>

**2 SIP 9 Category 2 ( Internal Expenses as detailed on the web)**

The amounts are calculated on the average amount charged for the last 8 cases.

Printing & Stationery	25.00
Postage	50.00
Storage	18.00
Photocopying	200.00
Travel	25.00
	<u>318.00</u>

**3 Solicitors Fees'**

The fees of any solicitors and / or barristers instructed to assist the Insolvency Practitioner and their anticipated disbursements	0.00
	<u>0.00</u>

**4 Agents Fees'**

Fees for visiting the premises collecting the assets / valuation and their anticipated disbursements	150.00
	<u>150.00</u>

**Additional Information**

1 The fees are based on a 12 month projection. I will revert to creditors in the event that the fee estimate is likely to be exceeded

2 The Creditors Guide to Liquidator's Fees with effect from 1 September 2019 and the supplement guide detailing our charge out rates and disbursements policy can be found on our website [www.gibsonboothinsol.com](http://www.gibsonboothinsol.com), Creditors Guides under Gibson Booth's Fees 'A Creditors Guide to Gibson Booth's Fees'

3 The above fee and disbursements estimates are exclusive of VAT at the prevailing rate

## Time Entry - SIP9 Time & Cost Summary + Cumulative

FINE&COUNTRYMASONSLT - Fine & Country Masons Ltd  
All Post Appointment Project Codes  
From: 23/03/2021 To: 17/01/2022

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	B/F Time Transferred	Total Hours	Time Cost (£)	Average Hourly Rate (£)	Total Hours Cum (POST Only)	Total Time Costs Cum (POST Only)
1 Statutory Compliance	0.00	0.00	5.80	0.00	0.00	5.80	1,534.00	264.48	13.00	3,448.75
2 Regulatory Compliance	0.30	0.30	0.50	3.20	0.00	4.30	946.00	220.00	13.90	3,906.00
3 Realisation of Assets	0.00	0.00	2.00	1.90	0.00	3.90	886.50	227.31	9.10	2,175.00
4 Creditors	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.70	469.50
5 Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.90	293.50
6 Special Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7 Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8 Administration & Planning	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.10	0.00
9 Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Opening Balance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Hours / Costs</b>	<b>0.30</b>	<b>0.30</b>	<b>8.30</b>	<b>5.10</b>	<b>0.00</b>	<b>14.00</b>	<b>3,368.50</b>	<b>240.46</b>	<b>38.70</b>	<b>10,292.75</b>
<b>Total Fees Claimed</b>							<b>4,207.41</b>			
<b>Total Disbursements Claimed</b>							<b>398.64</b>			

Time Entry - SIP9 Time & Cost Summary  
Category 2 Disbursements

FINE&COUNTRYMASONSLT - Fine & Country Masons Ltd  
All Post Appointment Project Codes  
From: 23/03/2021 To: 17/01/2022

Other amounts paid or payable to the office holders firm or to party in which the office holder or his firm or any associate has an interest.

Transaction Date	Type and Purpose	Amount
07/04/2021	Photocopying: Photocopying/Printing 03 to 31/03/2021	1.98
01/04/2021	Storage Fees: Refund of Storage of Company Books & Records 01/04 to 30/06/2021	-5.00
19/05/2021	Postage: Postage 10/03 TO 12/05/21	4.38
19/05/2021	Photocopying: Photocopying/Printing 01/04 to 12/05/21	11.16
30/06/2021	Postage: Postage 17/05 to 23/06/21	0.85
30/06/2021	Photocopying: Photocopying/Printing 09/05 to 23/06/21	6.48
11/08/2021	Postage: Postage 30/06 TO 28/07/21	0.85
18/08/2021	Photocopying: Photocopying/Printing 17/07 to 04/08/21	0.72
22/10/2021	Postage: Postage 28/07 to 18/10/21	0.85
03/12/2021	Photocopying: Photocopying/Printing 21/10 to 03/12/21	0.54
14/01/2022	Photocopying: Photocopying to 14/11/22	6.94
14/01/2022	Postage: Postage to 14/11/22	0.85
Total		30.50