

**THE REALLY USEFUL POSTER COMPANY LTD**  
**UNAUDITED ACCOUNTS**  
**FOR THE PERIOD FROM 1 MARCH 2019 TO 28 FEBRUARY 2020**

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**CONTENTS**

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	<b>Page</b>
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

**THE REALLY USEFUL POSTER COMPANY LTD**  
**COMPANY INFORMATION**  
**FOR THE PERIOD FROM 1 MARCH 2019 TO 28 FEBRUARY 2020**

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<b>Director</b>	Domenico Arenare
<b>Secretary</b>	Domenico Arenare
<b>Company Number</b>	11250677 (England and Wales)
<b>Registered Office</b>	VILLA HOUSE 7 HERBERT TERRACE PENARTH CF64 2AH WALES
<b>Accountants</b>	Evans Entwistle Villa House 7 Herbert Terrace Penarth Vale of Glamorgan CF64 2AH

**THE REALLY USEFUL POSTER COMPANY LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 28 FEBRUARY 2020**

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	-	310
<b>Current assets</b>			
Inventories	5	6,225	-
Debtors	<u>6</u>	5,553	2,330
Cash at bank and in hand		3,299	854
		<u>15,077</u>	<u>3,184</u>
<b>Creditors: amounts falling due within one year</b>	<u>7</u>	(13,419)	(5,544)
<b>Net current assets/(liabilities)</b>		<u>1,658</u>	<u>(2,360)</u>
<b>Total assets less current liabilities</b>		1,658	(2,050)
<b>Provisions for liabilities</b>			
Deferred tax	<u>8</u>	-	(59)
<b>Net assets/(liabilities)</b>		<u>1,658</u>	<u>(2,109)</u>
<b>Capital and reserves</b>			
Called up share capital	<u>9</u>	1,000	1,000
Profit and loss account		658	(3,109)
<b>Shareholders' funds</b>		<u>1,658</u>	<u>(2,109)</u>

For the period ending 28 February 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 14 April 2020 and were signed on its behalf by

Domenico Arenare  
Director

Company Registration No. 11250677

**THE REALLY USEFUL POSTER COMPANY LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE PERIOD FROM 1 MARCH 2019 TO 28 FEBRUARY 2020**

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**1 Statutory information**

The Really Useful Poster Company Ltd is a private company, limited by shares, registered in England and Wales, registration number 11250677. The registered office is VILLA HOUSE, 7 HERBERT TERRACE, PENARTH, CF64 2AH, WALES.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous period, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	3 years straight line
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***Foreign exchange***

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

***Inventories***

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

***Deferred taxation***

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

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**4 Tangible fixed assets**

	<b>Plant &amp; machinery £</b>
<b>Cost or valuation</b>	At cost
At 1 March 2019	430
At 28 February 2020	430
<b>Depreciation</b>	
At 1 March 2019	120
Charge for the period	310
At 28 February 2020	430
<b>Net book value</b>	
At 28 February 2020	-
At 28 February 2019	310

**5 Inventories**

	<b>2020 £</b>	<b>2019 £</b>
Finished goods	6,225	-
	6,225	-

**6 Debtors**

	<b>2020 £</b>	<b>2019 £</b>
Trade debtors	4,071	624
Accrued income and prepayments	1,482	918
Other debtors	-	788
	5,553	2,330

**7 Creditors: amounts falling due within one year**

	<b>2020 £</b>	<b>2019 £</b>
Trade creditors	3,235	883
Taxes and social security	154	-
Other creditors	3,000	3,000
Loans from directors	5,627	212
Accruals	1,403	1,449
	13,419	5,544

**8 Deferred taxation**

	<b>2020 £</b>	<b>2019 £</b>
Accelerated capital allowances	-	59

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	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Provision at start of period	59	-
(Credited)/charged to the profit and loss account	(59)	59
Provision at end of period	-	59

**9 Share capital**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:		
1,000 Ordinary shares of £1 each	1,000	1,000

**10 Average number of employees**

During the period the average number of employees was 1 (2019: 1).

