

**CAPA GAS & PLUMBING LTD
UNAUDITED ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

CAPA Gas & Plumbing Ltd
Unaudited Financial Statements
For The Year Ended 31 March 2023

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CAPA Gas & Plumbing Ltd
Abridged Balance Sheet
As At 31 March 2023

Registered number: 11248272

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		22,366		29,821
			22,366		29,821
CURRENT ASSETS					
Stocks		2,000		6,000	
Debtors		92,790		114,608	
Cash at bank and in hand		33,350		25,072	
		128,140		145,680	
Creditors: Amounts Falling Due Within One Year					
		(112,968)		(129,344)	
NET CURRENT ASSETS (LIABILITIES)			15,172		16,336
TOTAL ASSETS LESS CURRENT LIABILITIES			37,538		46,157
Creditors: Amounts Falling Due After More Than One Year			(30,930)		(45,752)
NET ASSETS			6,608		405
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and Loss Account			6,508		305
SHAREHOLDERS' FUNDS			6,608		405

CAPA Gas & Plumbing Ltd
Abridged Balance Sheet (continued)
As At 31 March 2023

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet for the year end 31 March 2023 in accordance with section 444(2A) of the Companies Act 2006.

On behalf of the board

Mr Ashley Carter

Director

14/12/2023

Mr Robert Papanicolaou

Director

The notes on pages 3 to 5 form part of these financial statements.

CAPA Gas & Plumbing Ltd
Notes to the Abridged Financial Statements
For The Year Ended 31 March 2023

1. General Information

CAPA Gas & Plumbing Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 11248272 . The registered office is 127 Haslemere Road, Southsea, PO4 9AN.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% Reducing Balance
Motor Vehicles	25% Reducing Balance

2.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2.5. Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

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CAPA Gas & Plumbing Ltd
Notes to the Abridged Financial Statements (continued)
For The Year Ended 31 March 2023

2.5. Taxation - continued

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

2.6. Government Grant

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

3. Average Number of Employees

The average number of persons employed under contracts of service during the year was: 4 (2022: 4)

4. Tangible Assets

	Total £
Cost	
As at 1 April 2022	59,591
As at 31 March 2023	<u>59,591</u>
Depreciation	
As at 1 April 2022	29,770
Provided during the period	7,455
As at 31 March 2023	<u>37,225</u>
Net Book Value	
As at 31 March 2023	<u>22,366</u>
As at 1 April 2022	<u>29,821</u>

CAPA Gas & Plumbing Ltd
Notes to the Abridged Financial Statements (continued)
For The Year Ended 31 March 2023

5. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.