

AmENDED

Registered number: 11246676

**PRIORY MANAGEMENT LONDON LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**



**Priory Management London Ltd  
Company Information  
For The Year Ended 31 March 2021**

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<b>Director</b>	Mr Guy Ziser
<b>Company Number</b>	11246676
<b>Registered Office</b>	1st Floor, 9 Hampstead West 224 Iverson Road London NW6 2HL
<b>Accountants</b>	Town & Forest Chartered Accountants First Floor, New Barnes Mill Cottonmill Lane St Albans AL1 2HA

**Priory Management London Ltd**  
**Balance Sheet**  
**As at 31 March 2021**

Registered number: 11246676

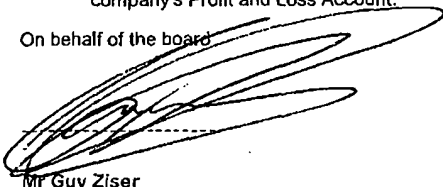
		2021	2020
	Notes	£	£
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		20,900	1,062
		20,900	1,062
Creditors: Amounts Falling Due Within One Year	3	(20,657)	(13,557)
<b>NET CURRENT ASSETS (LIABILITIES)</b>		243	(12,495)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		243	(12,495)
<b>NET ASSETS/(LIABILITIES)</b>		243	(12,495)
<b>CAPITAL AND RESERVES</b>			
Called up share capital		1	1
Profit and Loss Account		242	(12,496)
<b>SHAREHOLDERS' FUNDS</b>		243	(12,495)

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board



Mr Guy Ziser

Director

Date 10/09/2021

The notes on pages 3 to 4 form part of these financial statements.

**Priory Management London Ltd**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2021**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

The presentation currency of the financial statements is the Pound Sterling (£).

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Rendering of services**

Turnover from the rendering of services represents property management fees received. Turnover is recognised over the period of service.

**1.3. Taxation**

Taxation expense represents the sum of the tax currently payable and deferred tax.

Taxation for the year comprises current and deferred tax. Tax is recognised in the income statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is recognised in respect of all timing difference that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in the tax assessments in periods different from those in which they are recognised in the financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**1.4. Pensions**

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**1.5. Provisions and accruals**

Provisions are recognised when there is a present legal or constructive obligation as a result of past events and the amount can be reliably estimated. Provisions are not recognised for future operating losses.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 2 (2020: 1)

**Priory Management London Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2021**

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**3. Creditors: Amounts Falling Due Within One Year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Corporation tax	57	-
Other taxes and social security	-	4,157
Accruals and deferred income	600	900
Amounts owed to associates	20,000	8,500
	<u>20,657</u>	<u>13,557</u>
	<u>20,657</u>	<u>13,557</u>

**4. General Information**

Priory Management London Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 11246676. The registered office is 1st Floor, 9 Hampstead West, 224 Iverson Road, London, NW6 2HL.