

REGISTERED NUMBER: 11246676 (England and Wales)

Unaudited Financial Statements

for the Period

10 March 2018 to 31 March 2019

for

Priory Management London Ltd

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for the Period 10 March 2018 to 31 March 2019

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Priory Management London Ltd
Company Information
for the Period 10 March 2018 to 31 March 2019

DIRECTOR:	G R Ziser
REGISTERED OFFICE:	1st Floor, 9 Hampstead West 224 Iverson Road London NW6 2HL
REGISTERED NUMBER:	11246676 (England and Wales)
ACCOUNTANTS:	CAAS Chartered Accountants Suite 203, 2nd Floor China House 401 Edgware Road London NW2 6GY

Balance Sheet
31 March 2019

	Notes	£
CURRENT ASSETS		
Debtors	4	1
Cash at bank		<u>937</u>
		938
CREDITORS		
Amounts falling due within one year	5	<u>10,782</u>
NET CURRENT LIABILITIES		<u>(9,844)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(9,844)</u>
CAPITAL AND RESERVES		
Called up share capital		1
Retained earnings		<u>(9,845)</u>
		<u>(9,844)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 18 July 2019 and were signed by:

G R Ziser - Director

Notes to the Financial Statements
for the Period 10 March 2018 to 31 March 2019

1. STATUTORY INFORMATION

Priory Management London Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, and in accordance with the accounting policies set out below.

Going concern

At 31 March 2019, the balance sheet showed net current liabilities and a net deficit of £9,844. The director has given an undertaking to financially support the company for at least 12 months from the date of signature on the balance sheet. The situation will be reviewed after this time. On this basis, the director considers it appropriate to prepare the financial statements on the going concern basis.

Turnover

Turnover is measured at the fair value of the consideration received, excluding discounts, rebates, value added tax and other sales taxes. Turnover is recognised over the period of rental.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the income statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Provisions and accruals

Provisions are recognised when there is a present legal or constructive obligation as a result of past events and the amount can be reliably estimated. Provisions are not recognised for future operating losses.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 1.

Notes to the Financial Statements - continued
for the Period 10 March 2018 to 31 March 2019

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Unpaid share capital	<u>1</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Amounts owed to group undertakings	6,500
Social security and other taxes	3,382
Accrued expenses	900
	<u>10,782</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.