

LIQ03

Notice of progress report in voluntary winding up



Companies House

THURSDAY



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18/02/2021

#130

COMPANIES HOUSE

1 Company details

Company number 1 1 2 4 4 8 6 6

Company name in full Area 012 Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Simon

Surname Weir

3 Liquidator's address

Building name/number Ashfield House

Street Illingworth Street

Post town Ossett

County/Region West Yorkshire

Postcode W F 5 8 A L

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

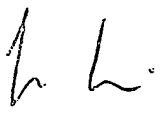
Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6	Period of progress report															
From date	d	0	d	8	m	0	m	1	y	2	y	0	y	2	y	0
To date	d	0	d	7	m	0	m	1	y	2	y	0	y	2	y	1
7	Progress report															
<input checked="" type="checkbox"/> The progress report is attached																
8	Sign and date															
Liquidator's signature	Signature X  X															
Signature date	d	1	d	6	m	0	m	2	y	2	y	0	y	2	y	1

LIQ03

Notice of progress report in voluntary winding up

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Simon Weir**Company name **DS Insolvency Limited**Address **Ashfield House****Illingworth Street**Post town **Ossett**County/Region **West Yorkshire**Postcode **W F 5 8 A L**

Country

DX

Telephone

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Area 012 Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £		From 08/01/2020 To 07/01/2021 £	From 08/01/2020 To 07/01/2021 £
17,456.00	ASSET REALISATIONS		
	Cash at Bank	17,649.52	17,649.52
		17,649.52	17,649.52
	COST OF REALISATIONS		
	Office Holders Fees	2,000.00	2,000.00
	Specific Bond	27.00	27.00
	Statutory Advertising	254.25	254.25
	VAT	450.85	450.85
		(2,732.10)	(2,732.10)
(14,000.00)	UNSECURED CREDITORS		
	Directors	NIL	NIL
		NIL	NIL
(1.00)	DISTRIBUTIONS		
	Ordinary Shareholders	14,917.42	14,917.42
		(14,917.42)	(14,917.42)
3,455.00		NIL	NIL
	REPRESENTED BY		
			NIL

Note:

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Simon Weir
Liquidator

ANNUAL PROGRESS REPORT

AREA 012 LIMITED - IN MEMBERS VOLUNTARY LIQUIDATION

ANNUAL PROGRESS REPORT OF AREA 012 LIMITED - IN MEMBERS VOLUNTARY LIQUIDATION

Content

- Realisation of Assets
- Creditors
- Fees and Expenses
- Creditors' Rights
- EC Regulations
- Conclusion

Appendices

- Appendix I - Statutory Information
- Appendix II – Receipts and Payments account for the period 08/01/2020 to 07/01/2021
- Appendix III - Time cost information for period 08/01/2020 to 07/01/2021

REALISATION OF ASSETS

The Declaration of Solvency shows only one asset, cash at bank in the sum of £17,456 and £17,649 was received in this regard.

There are no other known assets.

CREDITORS

Secured creditors

There are no known Secured Creditors.

Unsecured creditors

The Declaration of Solvency stated that the only creditor was the Director in the sum of £14,000 however no claim has been received in this regard.

A notice to submit claims within 28 days was issued to creditors on 8 January 2020.

HM Revenue & Customs are yet to confirm they have no claim in the matter and the Liquidation will remain ongoing until this is clarified.

Dividend prospects

A distribution to shareholders totalling £14,917, representing £14,917 per £1 share, has been made to shareholders. No further distributions are anticipated.

FEES AND EXPENSES

Liquidators Fixed fee agreed with the Shareholder

The Shareholder authorised the liquidator's fee, fixed in the sum of, £2,000 plus Vat and disbursements on 8 January 2020. The fee was paid from first realisations on appointment and is shown in the enclosed receipts and payments account.

The time costs for the period 08/01/2020 to 07/01/2021 total £1,126, representing 6 hours at an average hourly rate of £226. The time costs for the period are detailed at Appendix III.

Disbursements

The category 1 disbursements paid for in the period 08/01/2020 to 07/01/2021 are £100 to Marsh re the Insolvency Practitioner's Bond which he is obliged to take out under the Insolvency Legislation and £254 to Courts Advertising relating to the cost of placing three Insolvency notices in the London Gazette.

No category 2 disbursements for the period have been paid to date.

Information about this insolvency process may be found on the R3 website at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors' Guide to Fees' together with the firm's charge-out rate and disbursement policy may be found at www.dsinsol.com. A hard copy of both the Creditors' Guide and the firm's charge-out rate and disbursement policy may be obtained on request.

Other professional costs

Solicitors

No Solicitors have been instructed to date.

ANNUAL PROGRESS REPORT OF AREA 012 LIMITED - IN MEMBERS VOLUNTARY LIQUIDATION

Agents and valuers

No Agents have been instructed to date.

CREDITORS' RIGHTS

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the officeholder's remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the officeholder's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

EC REGULATIONS (WHETHER PROCEEDINGS ARE MAIN PROCEEDINGS OR TERRITORIAL)

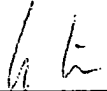
The Company's centre of main interest was in Bradford and therefore it is considered that the EC Regulations apply. These proceedings are main proceedings as defined in Article 3 of the EC Regulation.

CONCLUSION

The administration of the case will be continuing to finalise the following outstanding matters that are preventing this case from being closed:

- Receipt and Agreement of HM Revenues final claim
-

If you require any further information, please contact this office.

Signed  _____

Simon Weir

16 February 2021

ANNUAL PROGRESS REPORT OF AREA 012 LIMITED - IN MEMBERS VOLUNTARY LIQUIDATION

Appendix I

Statutory Information

Area 012 Limited

Statutory Information

Company Number	11244866
Date of Incorporation	09/03/2018
Nature of Business	Consultancy
Issued Share Capital	1
Shareholders	Amar Bhatti
Directors	Amar Bhatti
Registered Office	DSI Business Recovery Ashfield House Illingworth St Ossett WF5 8AL

ANNUAL PROGRESS REPORT OF AREA 012 LIMITED - IN MEMBERS VOLUNTARY LIQUIDATION


Appendix II

Receipts and Payments account for the period 08/01/2020 to 07/01/2021

**Area 012 Limited
(In Liquidation)
Liquidator's Summary of Receipts and Payments
To 07 January 2021**

RECEIPTS	Declaration of Solvency (£)	Total (£)
Cash at Bank	17,456.00	17,649.52
		<hr/>
		17,649.52
		<hr/>
PAYMENTS		
Specific Bond		27.00
Office Holders Fees		2,000.00
VAT		450.85
Statutory Advertising		254.25
Directors	(14,000.00)	0.00
Ordinary Shareholders	(1.00)	14,917.42
		<hr/>
		17,649.52
		<hr/>
Net Receipts/(Payments)		0.00
		<hr/>

MADE UP AS FOLLOWS

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	<hr/>	
	<hr/>	
		Simon Weir Liquidator

ANNUAL PROGRESS REPORT OF AREA 012 LIMITED - IN MEMBERS VOLUNTARY LIQUIDATION

Appendix III

Time cost information for period 08/01/2020 to 07/01/2021

Time Entry - SIP9 Time & Cost Summary

A033 - Area 012 Limited
Project Code: POST
From: 08/01/2020 To: 07/01/2021

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hc Rat
Administration & Planning	2.50	2.50	0.00	0.00	5.00	1,125.00	22
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	
Creditors	0.00	0.00	0.00	0.00	0.00	0.00	
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	
Trading	0.00	0.00	0.00	0.00	0.00	0.00	
Total Hours	2.50	2.50	0.00	0.00	5.00	1,125.00	22
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	

Summary of chargeout rates for staff members involved with this case.

Grade Category	Minimum Rate	Maximum Rate
Partner	275	275
Other Senior Professional	175	175
Manager	175	175
Assistants & Support Staff	125	125