

**MONCUR REECE 2018 LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

Moncur Reece 2018 Limited
Unaudited Financial Statements
For The Year Ended 31 March 2021

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Moncur Reece 2018 Limited
Balance Sheet
As at 31 March 2021

Registered number: 11241342

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		9,790		11,517
			9,790		11,517
CURRENT ASSETS					
Debtors	4	83,872		45,107	
Cash at bank and in hand		4,547		2,625	
		88,419		47,732	
Creditors: Amounts Falling Due Within One Year	5	(64,476)		(33,044)	
NET CURRENT ASSETS (LIABILITIES)			23,943		14,688
TOTAL ASSETS LESS CURRENT LIABILITIES			33,733		26,205
Creditors: Amounts Falling Due After More Than One Year	6		(98,278)		(54,034)
NET LIABILITIES			(64,545)		(27,829)
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Profit and Loss Account			(64,645)		(27,929)
SHAREHOLDERS' FUNDS			(64,545)		(27,829)

Moncur Reece 2018 Limited
Balance Sheet (continued)
As at 31 March 2021

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Mohammad Abdul Rashid

Director

30th May 2022

The notes on pages 3 to 4 form part of these financial statements.

Moncur Reece 2018 Limited
Notes to the Financial Statements
For The Year Ended 31 March 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	15% Reducing Balance
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2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 8 (2020: 8)

3. Tangible Assets

	Fixtures & Fittings
	£
Cost	
As at 1 April 2020	13,550
As at 31 March 2021	13,550
Depreciation	
As at 1 April 2020	2,033
Provided during the period	1,727
As at 31 March 2021	3,760
Net Book Value	
As at 31 March 2021	9,790
As at 1 April 2020	11,517

4. Debtors

	2021	2020
	£	£
Due within one year		
Other debtors	83,872	45,107
	83,872	45,107

Moncur Reece 2018 Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2021

5. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Bank loans and overdrafts	527	-
Other taxes and social security	14,892	3,773
VAT	49,057	29,271
	<u>64,476</u>	<u>33,044</u>

6. Creditors: Amounts Falling Due After More Than One Year

	2021	2020
	£	£
Bank loans	90,000	-
Directors Loan	8,278	54,034
	<u>98,278</u>	<u>54,034</u>

7. Share Capital

	2021	2020
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

8. General Information

Moncur Reece 2018 Limited is a private company, limited by shares, incorporated in England & Wales, registered number 11241342 . The registered office is 242 Marton Road, Middlesbrough, North Yorkshire, TS4 2EZ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.