

# **KENSINGTON STAFFORD BUSINESS LTD**

Registered Number  
11234203  
(England and Wales)

Unaudited Financial Statements for the Year ended  
31 March 2023

# KENSINGTON STAFFORD BUSINESS LTD

## Company Information for the year from 1 April 2022 to 31 March 2023

**Director** Imran Ali

**Registered Address** 14 Bailey Street  
Stafford  
ST17 4BG

**Place of Business**

**Registered Number** 11234203 (England and Wales)

# KENSINGTON STAFFORD BUSINESS LTD

## Balance Sheet as at 31 March 2023

	Notes	2023	2022
		£	£
<b>Fixed assets</b>			
Tangible assets	5	25,659	32,073
		<u>25,659</u>	<u>32,073</u>
<b>Current assets</b>			
Stocks		1,476	586
Debtors		1,671	3,825
Cash at bank and on hand		93,000	111,298
		<u>96,147</u>	<u>115,709</u>
<b>Creditors amounts falling due within one year</b>	7	(39,282)	(66,791)
		<u>56,865</u>	<u>48,918</u>
<b>Net current assets (liabilities)</b>		<u>82,524</u>	<u>80,991</u>
<b>Total assets less current liabilities</b>		<u>50,034</u>	<u>37,511</u>
Creditors amounts falling due after one year	8	(32,490)	(43,480)
		<u>50,034</u>	<u>37,511</u>
<b>Net assets</b>		<u>50,034</u>	<u>37,511</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		49,934	37,411
		<u>50,034</u>	<u>37,511</u>
<b>Shareholders' funds</b>		<u>50,034</u>	<u>37,511</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved and authorised for issue by the Director on 18 October 2023, and are signed on its behalf by:

Imran Ali

**Director**

**Registered Company No. 11234203**

# KENSINGTON STAFFORD BUSINESS LTD

## Notes to the Financial Statements for the year ended 31 March 2023

### 1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

### 2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

### 3. Accounting policies

#### Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	Reducing balance (%)
Plant and machinery	20
Fixtures and fittings	20

#### Stocks policy

Stocks are valued at the lower of cost and estimated selling price (less any associated costs to enable such sales to complete).

#### Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

#### Employee benefits policy

Contributions to defined contribution plans are expensed in the period to which they relate.

#### 4. Employee information

	2023	2022
Average number of employees during the year	9	11

#### 5. Property, plant and equipment

	Total
	£
<b>Cost or valuation</b>	
At 01 April 22	50,545
At 31 March 23	<u>50,545</u>
<b>Depreciation and impairment</b>	
At 01 April 22	18,471
Charge for year	<u>6,415</u>
At 31 March 23	<u>24,886</u>
<b>Net book value</b>	
At 31 March 23	<u>25,659</u>
At 31 March 22	<u>32,073</u>

#### 6. Debtors within one year

	2023	2022
	£	£
Trade debtors / trade receivables	<u>1,671</u>	<u>3,825</u>
Total	<u>1,671</u>	<u>3,825</u>

## 7. Creditors within one year

	2023	2022
	£	£
Trade creditors / trade payables	8,035	21,196
Bank borrowings and overdrafts	3,705	4,156
Taxation and social security	25,987	38,430
Other creditors	1,555	3,009
Total	<u>39,282</u>	<u>66,791</u>

## 8. Creditors after one year

	2023	2022
	£	£
Bank borrowings and overdrafts	<u>32,490</u>	<u>43,480</u>
Total	<u>32,490</u>	<u>43,480</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.