

Registered number
11233900

Beauty Secrets (Birmingham) Limited

Filleted Accounts

31 March 2020

Beauty Secrets (Birmingham) Limited

Registered number: 11233900

Balance Sheet

as at 31 March 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	3	19,471	21,634
Current assets			
Stocks		1,300	1,050
Cash at bank and in hand		652	728
		<u>1,952</u>	<u>1,778</u>
Creditors: amounts falling due within one year	4	(21,193)	(17,154)
Net current liabilities		<u>(19,241)</u>	<u>(15,376)</u>
Total assets less current liabilities		<u>230</u>	<u>6,258</u>
Creditors: amounts falling due after more than one year	5	-	(4,159)
Net assets		<u>230</u>	<u>2,099</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		130	1,999
Shareholders' funds		<u>230</u>	<u>2,099</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Director

Approved by the board on 28 March 2021

Beauty Secrets (Birmingham) Limited
Notes to the Accounts
for the year ended 31 March 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	10% reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

2 Employees

2020	2019
Number	Number

Average number of persons employed by the company		<u>2</u>	<u>2</u>
3	Tangible fixed assets		
			Plant and machinery etc £
	Cost		
	At 1 April 2019		24,038
	At 31 March 2020		<u>24,038</u>
	Depreciation		
	At 1 April 2019		2,404
	Charge for the year		<u>2,163</u>
	At 31 March 2020		<u>4,567</u>
	Net book value		
	At 31 March 2020		<u>19,471</u>
	At 31 March 2019		21,634
4	Creditors: amounts falling due within one year	2020	2019
		£	£
	Bank loans and overdrafts	4,260	-
	Taxation and social security costs	2,122	213
	Other creditors	14,811	16,941
		<u>21,193</u>	<u>17,154</u>
5	Creditors: amounts falling due after one year	2020	2019
		£	£
	Obligations under finance lease and hire purchase contracts	<u>-</u>	<u>4,159</u>

6 Other information

Beauty Secrets (Birmingham) Limited is a private company limited by shares and incorporated in England. Its registered office is:

168 Beeches Road
Birmingham
West Midlands
B42 2HN

7 Going concern

The financial statements have been prepared on the basis that the company is a going concern and

that the directors will continue to support the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.