

Accord International Planning Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2022

Accord International Planning Limited

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Accord International Planning Limited

Company Information

Director	Mr M Ray
Registered office	Unit 12 Old Mills Industrial Estate Paulton Bristol BS39 7SU
Accountants	Fuller & Roper Limited Unit 12 Old Mills Industrial Estate Paulton Bristol BS39 7SU

Accord International Planning Limited

(Registration number: 11232639)
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	2,054	2,739
Current assets			
Debtors	<u>5</u>	3,208	3,291
Cash at bank and in hand		13,400	8,023
		<u>16,608</u>	<u>11,314</u>
Creditors: Amounts falling due within one year	<u>6</u>	<u>(3,222)</u>	<u>(1,359)</u>
Net current assets		<u>13,386</u>	<u>9,955</u>
Net assets		<u>15,440</u>	<u>12,694</u>
Capital and reserves			
Called up share capital	<u>7</u>	100	100
Profit and loss account		<u>15,340</u>	<u>12,594</u>
Shareholders' funds		<u>15,440</u>	<u>12,694</u>

For the financial year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 1 June 2022

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Mr M Ray
Director

Accord International Planning Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

1 General information

Accord International Planning Limited is a private company, limited by shares, domiciled in England and Wales. The company's registration number is 11232639. The registered office is Unit 12, Old Mills Industrial Estate, Paulton, Bristol, BS39 7SU.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £1.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Foreign currency transactions and balances

Foreign currency transactions are initially recognised by applying to the foreign currency amount the spot exchange rate between the functional currency and the foreign currency at the date of the transaction.

Monetary assets and liabilities denominated in a foreign currency at the balance sheet date are translated using the closing rate.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Accord International Planning Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office equipment	25% reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 0 (2021 - 0).

Accord International Planning Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

4 Tangible assets

	Office equipment £	Total £
Cost or valuation		
At 1 April 2021	3,652	3,652
At 31 March 2022	3,652	3,652
Depreciation		
At 1 April 2021	913	913
Charge for the year	685	685
At 31 March 2022	1,598	1,598
Carrying amount		
At 31 March 2022	2,054	2,054
At 31 March 2021	2,739	2,739

5 Debtors

	2022 £	2021 £
Trade debtors	-	83
Amounts owed by group undertakings	3,208	3,208
	3,208	3,291

6 Creditors

Creditors: amounts falling due within one year

	2022 £	2021 £
Due within one year		
Accruals and deferred income	541	516
Other creditors	2,681	843
	3,222	1,359

Accord International Planning Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

7 Share capital

Allotted, called up and fully paid shares

	2022		2021	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100

8 Related party transactions

Included within other debtors is an amount of £3,208 (2021 - £3,208) owed by the company's parent, Accord Financial Planning Limited, This balance is unsecured, interest free and repayable on demand.

9 Parent and ultimate parent undertaking

The company's immediate parent is Accord Financial Planning Limited, incorporated in England & Wales.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.