

COMPANY REGISTRATION NUMBER: 11231282

Canterbury River Boat Tours Limited
Filleted Unaudited Financial Statements
31 March 2023

Canterbury River Boat Tours Limited

Financial Statements

Year ended 31 March 2023

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Canterbury River Boat Tours Limited

Statement of Financial Position

31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	5	3,677	1,830
Current assets			
Debtors	6	32,657	7,585
Cash at bank and in hand		32,405	5,488
		-----	-----
		65,062	13,073
Creditors: amounts falling due within one year	7	25,787	17,827
		-----	-----
Net current assets/(liabilities)		39,275	(4,754)
		-----	-----
Total assets less current liabilities		42,952	(2,924)
Creditors: amounts falling due after more than one year	8	38,580	40,113
		-----	-----
Net assets/(liabilities)		4,372	(43,037)
		-----	-----
Capital and reserves			
Called up share capital		100	100
Profit and loss account		4,272	(43,137)
		-----	-----
Shareholders funds/(deficit)		4,372	(43,037)
		-----	-----

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

Canterbury River Boat Tours Limited

Statement of Financial Position *(continued)*

31 March 2023

These financial statements were approved by the board of directors and authorised for issue on 21 December 2023
, and are signed on behalf of the board by:

Mr A P Mills

Director

Company registration number: 11231282

Canterbury River Boat Tours Limited

Notes to the Financial Statements

Year ended 31 March 2023

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Camburgh House, 27 New Dover Road, Canterbury, Kent, CT1 3DN, United Kingdom.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The accounts have been prepared on a going concern basis as the shareholders continue to support the company.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered, stated net of discounts.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows: Equipment - 25% straight line Fixtures and fittings - 25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Government grants

Government grants are recognised using the accrual model and the performance model. Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses. Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 33 (2022: 33).

5. Tangible assets

	Fixtures and fittings £	Equipment £	Total £
Cost			
At 31 March 2022	3,731	2,163	5,894
Additions	—	4,428	4,428
	-----	-----	-----
At 31 March 2023	3,731	6,591	10,322
	-----	-----	-----
Depreciation			
At 31 March 2022	2,674	1,390	4,064
Charge for the year	933	1,648	2,581
	-----	-----	-----
At 31 March 2023	3,607	3,038	6,645
	-----	-----	-----
Carrying amount			
At 31 March 2023	124	3,553	3,677
	-----	-----	-----
At 30 March 2022	1,057	773	1,830
	-----	-----	-----

6. Debtors

	2023	2022
	£	£
Other debtors	32,657	7,585
	-----	-----

7. Creditors: amounts falling due within one year

	2023	2022
	£	£
Bank loans and overdrafts	6,949	10,210
Corporation tax	16,331	2,117
Social security and other taxes	7	3,000
Other creditors	2,500	2,500
	-----	-----
	25,787	17,827
	-----	-----

8. Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Bank loans and overdrafts	38,580	40,113
	-----	-----

9. Director's advances, credits and guarantees

At the year end the director owed the company £30,654 (2022: £5,395).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.