

JOSH LANGTRY CONSTRUCTION LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2020

JOSH LANGTRY CONSTRUCTION LTD
UNAUDITED ACCOUNTS
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JOSH LANGTRY CONSTRUCTION LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 29 FEBRUARY 2020

Director	Josh Langtry
Company Number	11228419 (England and Wales)
Registered Office	111 High Street Lincoln LINCOLNSHIRE LN5 7PY UNITED KINGDOM
Accountants	M D Darby ACPA, CPAA, FIAB, ACCA/CertIFR, IFRS, IPSAS, IA Alchemy AAA Certified Public Accountants Big Barn, East Farm, Atterby, Market Rasen Lincolnshire LN8 2BJ

JOSH LANGTRY CONSTRUCTION LTD
STATEMENT OF FINANCIAL POSITION
AS AT 29 FEBRUARY 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	4	1,805	2,256
Current assets			
Debtors	5	69,780	21,752
Cash at bank and in hand		22,200	29,226
		<u>91,980</u>	<u>50,978</u>
Creditors: amounts falling due within one year	6	(44,248)	(31,994)
		<u>47,732</u>	<u>18,984</u>
Net current assets			
		<u>49,537</u>	<u>21,240</u>
Total assets less current liabilities			
		49,537	21,240
Provisions for liabilities			
Deferred tax	7	(343)	(429)
		<u>49,194</u>	<u>20,811</u>
Net assets			
		<u>49,194</u>	<u>20,811</u>
Capital and reserves			
Called up share capital	8	100	100
Profit and loss account		49,094	20,711
		<u>49,194</u>	<u>20,811</u>
Shareholders' funds			
		<u>49,194</u>	<u>20,811</u>

For the year ending 29 February 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 30 April 2020.

Josh Langtry
Director

Company Registration No. 11228419

JOSH LANGTRY CONSTRUCTION LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2020

1 Statutory information

Josh Langtry Construction Ltd is a private company, limited by shares, registered in England and Wales, registration number 11228419. The registered office is 111 High Street, Lincoln, LINCOLNSHIRE, LN5 7PY, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% Reducing balance
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Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

JOSH LANGTRY CONSTRUCTION LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2020

4 Tangible fixed assets

	Plant & machinery £
Cost or valuation	At cost
At 1 March 2019	2,820
At 29 February 2020	2,820
Depreciation	
At 1 March 2019	564
Charge for the year	451
At 29 February 2020	1,015
Net book value	
At 29 February 2020	1,805
At 28 February 2019	2,256

5 Debtors

	2020 £	2019 £
Other debtors	69,780	21,752

6 Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	500	450
Taxes and social security	12,001	3,267
Loans from directors	-	6,525
Deferred income	31,747	21,752
	44,248	31,994

Taxes and Social Security:
Corporation tax liability £12,608
A VAT refund of some (£607)

7 Deferred taxation

	2020 £	2019 £
Accelerated capital allowances	343	429
	2020 £	2019 £
Provision at start of year	429	-
(Credited)/charged to the profit and loss account	(86)	429
Provision at end of year	343	429

A deferred taxation reserve of some £343 has been carried forward to the proceeding period.

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FOR THE YEAR ENDED 29 FEBRUARY 2020

8 Share capital	2020	2019
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

9 Average number of employees

During the year the average number of employees was 0 (2019: 0).

