

BREEDR LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

BREEDR LIMITED
UNAUDITED ACCOUNTS
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BREEDR LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2020

Director	Ian Geoffrey Wheal
Company Number	11227200 (England and Wales)
Registered Office	4 WATERSTONE CLOSE ITCHENOR CHICHESTER PO20 7BP UNITED KINGDOM
Accountants	B4Bookkeeping Ltd 1 Lincoln House Tangmere Chichester West Sussex PO20 2FS

BREEDR LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	<u>4</u>	59,766	24,347
Current assets			
Debtors	5	423,322	264,397
Cash at bank and in hand		1,681,193	978,036
		<u>2,104,515</u>	<u>1,242,433</u>
Creditors: amounts falling due within one year	<u>6</u>	(167,906)	(88,003)
Net current assets		<u>1,936,609</u>	<u>1,154,430</u>
Net assets		<u>1,996,375</u>	<u>1,178,777</u>
Capital and reserves			
Called up share capital	<u>7</u>	1,839	1,839
Share premium		5,307,453	2,409,590
Profit and loss account		(3,312,917)	(1,232,652)
Shareholders' funds		<u>1,996,375</u>	<u>1,178,777</u>

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 24 June 2021 and were signed on its behalf by

Ian Geoffrey Wheal
Director

Company Registration No. 11227200

BREEDR LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1 Statutory information

BREEDR LIMITED is a private company, limited by shares, registered in England and Wales, registration number 11227200. The registered office is 4 WATERSTONE CLOSE, ITCHENOR, CHICHESTER, PO20 7BP, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% Straight Line
Fixtures & fittings	25% Straight Line
Computer equipment	50% Straight Line

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Financial instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

4 Tangible fixed assets

	Plant & machinery	Fixtures & fittings	Computer equipment	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 January 2020	16,770	1,678	12,986	31,434
Additions	13,583	455	42,929	56,967
At 31 December 2020	30,353	2,133	55,915	88,401
Depreciation				
At 1 January 2020	2,984	327	3,776	7,087
Charge for the year	5,526	447	15,575	21,548
At 31 December 2020	8,510	774	19,351	28,635
Net book value				
At 31 December 2020	21,843	1,359	36,564	59,766
At 31 December 2019	13,786	1,351	9,210	24,347

BREEDR LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

5 Debtors: amounts falling due within one year	2020	2019
	£	£
VAT	49,553	-
Trade debtors	6,521	-
Accrued income and prepayments	35,227	24,872
Other debtors	222,621	239,525
	<u>313,922</u>	<u>264,397</u>
Debtors: amounts falling due after more than one year		
Accrued income and prepayments	109,400	-
	<u>109,400</u>	<u>-</u>
6 Creditors: amounts falling due within one year	2020	2019
	£	£
Trade creditors	78,209	66,552
Taxes and social security	55,013	12,195
Other creditors	7,846	1,924
Loans from directors	42	-
Accruals	26,796	7,332
	<u>167,906</u>	<u>88,003</u>
7 Share capital	2020	2019
	£	£
Allotted, called up and fully paid:		
183,872 Ordinary shares of £0.01 each	1,838.72	1,838.72
	<u>1,838.72</u>	<u>1,838.72</u>

8 Average number of employees

During the year the average number of employees was 20 (2019: 6).

