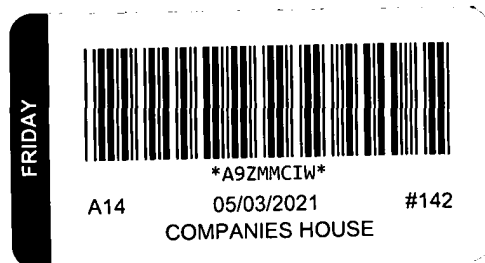


Company Registration No. 11222679 (England and Wales)

Secure and Confidential Documents Holdings Limited

**Unaudited financial statements
for the year ended 30 September 2020**

Pages for filing with the Registrar



Secure and Confidential Documents Holdings Limited

Statement of financial position

As at 30 September 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Investments	3		-	9,687,749	
Current assets					
Debtors	4	1,092,968		280,100	
Cash at bank and in hand		898,198		46,218	
		<u>1,991,166</u>		<u>326,318</u>	
Creditors: amounts falling due within one year	5	<u>(1,100,297)</u>		<u>(52,000)</u>	
Net current assets			890,869		274,318
Total assets less current liabilities			<u>890,869</u>		<u>9,962,067</u>
Creditors: amounts falling due after more than one year	6		(790,869)		(847,180)
Net assets			<u>100,000</u>		<u>9,114,887</u>
Capital and reserves					
Called up share capital	7	100,000		100,000	
Profit and loss reserves		-		9,014,887	
Total equity			<u>100,000</u>		<u>9,114,887</u>

Secure and Confidential Documents Holdings Limited

Statement of financial position (continued)

As at 30 September 2020

The director of the company has elected not to include a copy of the income statement within the financial statements.

For the financial year ended 30 September 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on^{26/02/2021} and are signed on its behalf by:



.....
Timothy Cammack
Director

Company Registration No. 11222679

Secure and Confidential Documents Holdings Limited

Notes to the financial statements

For the year ended 30 September 2020

1 Accounting policies

Company information

Secure and Confidential Documents Holdings Limited is a private company limited by shares incorporated in England and Wales. The registered office is Ventress House, Thornburgh Road, Scarborough, North Yorkshire, YO11 3UY.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The director has prepared detailed medium-term forecasts which reflect the known impact of COVID-19 on the company at the date of preparation. The forecasts show the company to remain profitable and cash generative over the period. Thus the director continues to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

An associate is an entity, being neither a subsidiary nor a joint venture, in which the company holds a long-term interest and where the company has significant influence. The company considers that it has significant influence where it has the power to participate in the financial and operating decisions of the associate.

Entities in which the company has a long term interest and shares control under a contractual arrangement are classified as jointly controlled entities.

1 Accounting policies (continued)

1.4 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.5 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Secure and Confidential Documents Holdings Limited

Notes to the financial statements (continued)

For the year ended 30 September 2020

1 Accounting policies (continued)

1.6 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2020 Number	2019 Number
Total	-	-

3 Fixed asset investments

	2020 £	2019 £
Investments	-	9,687,749

Movements in fixed asset investments

	Shares in group undertakings £
Cost or valuation	
At 1 October 2019	9,687,749
Disposals	(9,687,749)
At 30 September 2020	-
Carrying amount	
At 30 September 2020	-
At 30 September 2019	9,687,749

Secure and Confidential Documents Holdings Limited

Notes to the financial statements (continued)

For the year ended 30 September 2020

4 Debtors

	2020	2019
	£	£
Amounts falling due within one year:		
Trade debtors	99	100
Amounts owed by group undertakings	1,092,869	280,000
	<u>1,092,968</u>	<u>280,100</u>

5 Creditors: amounts falling due within one year

	2020	2019
	£	£
Bank loans	52,000	52,000
Amounts owed to group undertakings	1,048,297	-
	<u>1,100,297</u>	<u>52,000</u>

6 Creditors: amounts falling due after more than one year

	2020	2019
	£	£
Bank loans and overdrafts	<u>790,869</u>	<u>847,180</u>

The bank loan is secured by way of a fixed and floating charge on all assets.

7 Called up share capital

	2020	2019
	£	£
Ordinary share capital		
Issued and fully paid		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

Secure and Confidential Documents Holdings Limited

Notes to the financial statements (continued)

For the year ended 30 September 2020

8 Related party transactions

The following amounts were outstanding at the reporting end date:

	2020	2019
	£	£
Amounts due to related parties		
Entities over which the entity has control, joint control or significant influence	1,048,297	-
	<u> </u>	<u> </u>

The following amounts were outstanding at the reporting end date:

	2020	2019
	£	£
Amounts due from related parties		
Entities over which the entity has control, joint control or significant influence	1,092,869	280,000
	<u> </u>	<u> </u>