

REGISTERED NUMBER: 11222621 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2019
for
EOS PM Limited

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DIRECTORS:

E A Russell
S Shokouh-Saremi

REGISTERED OFFICE:

C/O Prydis
Senate Court
Southernhay Gardens
Exeter
Devon
EX1 1NT

REGISTERED NUMBER:

11222621 (England and Wales)

ACCOUNTANTS:

Prydis Accounts Limited
Chartered Accountants
Senate Court
Southernhay Gardens
Exeter
Devon
EX1 1NT

Balance Sheet
31 March 2019

	Notes	31.3.19 £	£	31.3.18 £	£
FIXED ASSETS					
Tangible assets	4		3,914		-
Investment property	5		<u>341,850</u>		<u>-</u>
			345,764		-
CURRENT ASSETS					
Debtors	6	428,708		-	
Cash at bank and in hand		<u>25,386</u>		<u>100</u>	
		454,094		100	
CREDITORS					
Amounts falling due within one year	7	<u>31,866</u>		<u>-</u>	
NET CURRENT ASSETS			422,228		100
TOTAL ASSETS LESS CURRENT LIABILITIES			767,992		100
CREDITORS					
Amounts falling due after more than one year	8		<u>781,924</u>		<u>-</u>
NET (LIABILITIES)/ASSETS			<u>(13,932)</u>		<u>100</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(14,032)</u>		<u>-</u>
			(13,932)		100

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 19 December 2019 and were signed on its behalf by:

E A Russell - Director

1. **STATUTORY INFORMATION**

EOS PM Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The directors have reviewed the company's forecasts and finance facilities and believe that despite the losses generated and the negative balance sheet, with their ongoing support, the company will manage its business risks successfully and will continue in operational existence for the foreseeable future. For this reason, the accounts have been prepared on the going concern basis.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover represents rental income received and is recognised in accordance with the period to what it relates.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

INVESTMENT PROPERTY

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

PRESENTATION CURRENCY

The financial statements are presented in Pound Sterling, which is the functional currency of the company.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2018 - 2).

4. **TANGIBLE FIXED ASSETS**

	Computer equipment £
COST	
Additions	5,841
At 31 March 2019	<u>5,841</u>
DEPRECIATION	
Charge for year	1,927
At 31 March 2019	<u>1,927</u>
NET BOOK VALUE	
At 31 March 2019	<u>3,914</u>

5. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
Additions	341,850
At 31 March 2019	<u>341,850</u>
NET BOOK VALUE	
At 31 March 2019	<u>341,850</u>

The investment property is stated at cost and is considered by the Director, E A Russell to be representative of the open market value at the year end.

6. **DEBTORS**

	31.3.19 £	31.3.18 £
Amounts falling due within one year:		
Other debtors	40,164	-
VAT	2,950	-
	<u>43,114</u>	<u>-</u>
Amounts falling due after more than one year:		
Other debtors more than 1yr	385,594	-
	<u>428,708</u>	<u>-</u>
Aggregate amounts		
	<u>428,708</u>	<u>-</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19 £	31.3.18 £
Trade creditors	22,922	-
Other creditors	5,667	-
Directors' loan accounts	1,477	-
Accrued expenses	1,800	-
	<u>31,866</u>	<u>-</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.19	31.3.18
	£	£
Directors' loan accounts	<u>781,924</u>	<u>-</u>

9. **RELATED PARTY DISCLOSURES**

Included within creditors due after more than one year is an amount of £781,924 (2018: £nil) due to the directors of the company. These loans are due for repayment in 2023 and interest is being accrued at a rate of 3% per annum.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.