

DIAMOND VERTICES LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2021

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UNAUDITED ACCOUNTS
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DIAMOND VERTICES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2021

Director	Titas Gustainis
Company Number	11219543 (England and Wales)
Registered Office	51 MORLAND ROAD LONDON E17 7JA UNITED KINGDOM
Accountants	Eurofirma Ltd 59 Devons Road London E3 3DW

DIAMOND VERTICES LTD
STATEMENT OF FINANCIAL POSITION
AS AT 28 FEBRUARY 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	12,268	14,961
Current assets			
Inventories		10,845	-
Debtors	<u>5</u>	100	100
Cash at bank and in hand		8,121	4,071
		<u>19,066</u>	<u>4,171</u>
Creditors: amounts falling due within one year	<u>6</u>	(27,132)	(14,930)
Net current liabilities		<u>(8,066)</u>	<u>(10,759)</u>
Net assets		<u>4,202</u>	<u>4,202</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		4,102	4,102
Shareholders' funds		<u>4,202</u>	<u>4,202</u>

For the year ending 28 February 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 23 July 2021 and were signed on its behalf by

Titas Gustainis
Director

Company Registration No. 11219543

DIAMOND VERTICES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2021

1 Statutory information

DIAMOND VERTICES LTD is a private company, limited by shares, registered in England and Wales, registration number 11219543. The registered office is 51 MORLAND ROAD, LONDON, E17 7JA, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

4 Tangible fixed assets

	Plant & machinery £
Cost or valuation	At cost
At 1 March 2020	22,250
At 28 February 2021	22,250
Depreciation	
At 1 March 2020	7,289
Charge for the year	2,693
At 28 February 2021	9,982
Net book value	
At 28 February 2021	12,268
At 29 February 2020	14,961

5 Debtors: amounts falling due within one year

	2021 £	2020 £
Other debtors	100	100

DIAMOND VERTICES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2021

6 Creditors: amounts falling due within one year	2021	2020
	£	£
Bank loans and overdrafts	16,357	-
Trade creditors	5,613	12,348
Taxes and social security	423	1,161
Loans from directors	4,739	1,421
	<hr/>	<hr/>
	27,132	14,930
	<hr/>	<hr/>

7 Average number of employees

During the year the average number of employees was 5 (2020: 4).

