Invest and Grow Projects Ltd

Registered number: 11218428

Statement of Financial Position

as at 28 February 2023

	Notes		2023		2022
			£		£
Current assets					
Debtors	3	18		18	
Cash at bank and in hand		1,171		1,477	
		1,189		1,495	
Creditors: amounts falling due within one year	4	(2,240)		(2,240)	
Net current liabilities			(1,051)		(745)
Net liabilities			(1,051)		(745)
Capital and reserves					
Called up share capital			100		100
Profit and loss account			(1,151)		(845)
Shareholder's funds			(1,051)		(745)

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Gabriela Herculano

Director

Approved by the board on 6 June 2023

Invest and Grow Projects Ltd

Notes to the Accounts

for the year ended 28 February 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102 Section 1a small entities, the financial reporting standard applicable in the UK and the Republic of Ireland.

Going concern

The company had retained losses as at the balance sheet date which were not covered by the share capital of the company. The company is continuing to trade as the director of the company is funding the company in the form of a director's loan. The director is planning to continue this financial support for the company for the foreseeable future.

Debtors

Short term debtors are measured at transaction price, less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price. Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees and directors	**2023**	**2022**
	Number	**Number**
Average number of directors and persons employed by the company	1	1

3 Debtors	**2023**	**2022**

		£	£
	Other debtors	18	18

4	**Creditors: amounts falling due within one year**	**2023**	**2022**
		£	**£**
	Accruals	240	240
	Other creditors	2,000	2,000
		2,240	2,240

5 Other information

Invest and Grow Projects Ltd is a private company limited by shares and incorporated in England. Its registered office is:

Top Flat

12 Hill Road

London

NW8 9QG