

Company registration number: **11216331**

Pinnacle Highworth Limited
Unaudited Filleted Financial Statements for the
year ended
28 February 2023

Pinnacle Highworth Limited

Report to the board of directors on the preparation of the unaudited statutory financial statements of Pinnacle Highworth Limited

Year ended 28 February 2023

As described on the statement of financial position, the Board of Directors of Pinnacle Highworth Limited are responsible for the preparation of the financial statements for the year ended 28 February 2023, which comprise the income statement, statement of financial position and related notes.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to me.

ONE ZERO ACCOUNTANCY LIMITED

Stirling House

Denny End Rd Waterbeach

Cambridge

CB25 9PB

United Kingdom

Pinnacle Highworth Limited

Statement of Financial Position

28 February 2023

		2023	2022
	Note	£	£
CURRENT ASSETS			
Stocks		877,253	877,253
Cash at bank and in hand		5,098	2,795
		<hr/>	<hr/>
		882,351	880,048
Creditors: amounts falling due within one year	5	(86,983)	(83,010)
		<hr/>	<hr/>
Net current assets		795,368	797,038
		<hr/>	<hr/>
Total assets less current liabilities		795,368	797,038
		<hr/>	<hr/>
Creditors: amounts falling due after more than one year	6	(877,585)	(877,585)
		<hr/>	<hr/>
Net liabilities		(82,217)	(80,547)
		<hr/>	<hr/>
CAPITAL AND RESERVES			
Called up share capital		100	100
		<hr/>	<hr/>
Profit and loss account		(82,317)	(80,647)
		<hr/>	<hr/>
Shareholders deficit		(82,217)	(80,547)
		<hr/>	<hr/>

For the year ending 28 February 2023, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 3 November 2023, and are signed on behalf of the board by:

M Long

Director

Company registration number: 11216331

Pinnacle Highworth Limited

Notes to the Financial Statements

Year ended 28 February 2023

1 GENERAL INFORMATION

The company is a private company limited by shares and is registered in England and Wales. The address of the registered office is 1 Leys Road, Cambridge, Cambridgeshire, CB4 2AP, United Kingdom.

2 STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable to the UK and Republic of Ireland'.

3 ACCOUNTING POLICIES

BASIS OF PREPARATION

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain assets.

The financial statements are prepared in sterling, which is the functional currency of the company.

STOCKS

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

FINANCIAL INSTRUMENTS

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price and are subsequently measured as follows: Debt instruments are subsequently measured at amortised cost and commitments to receive a loan and to make a loan to another entity are subsequently measured at amortised cost. Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

All other financial instruments, including derivatives, are initially recognised at fair value, which is normally the

transaction price and are subsequently measured at fair value, with any changes recognised in profit or loss.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

All equity instruments regardless of significance, and other financial assets that are individually significant, are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4 AVERAGE NUMBER OF EMPLOYEES

The average number of persons employed by the company during the year was Nil (2022: Nil).

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	27,758	29,358
Other creditors	59,225	53,652
	<hr/>	<hr/>
	86,983	83,010
	<hr/>	<hr/>

6 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts	394,447	394,447
Other creditors	483,138	483,138
	<hr/>	<hr/>
	877,585	877,585
	<hr/>	<hr/>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.