

**Unaudited Financial Statements**  
**for the Year Ended 28 February 2022**  
**for**  
**J&K Pipelines Limited**

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for the Year Ended 28 February 2022**

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**Company Information  
for the Year Ended 28 February 2022**

**DIRECTOR:** J S Thomas

**REGISTERED OFFICE:** First Floor, Hagley Court, 40 Vicarage R  
Edgbaston  
Birmingham  
B15 3EZ

**REGISTERED NUMBER:** 11215712 (England and Wales)

**ACCOUNTANTS:** Marneros Marcus & Co Ltd  
Chartered Certified Accountants  
First floor, Hagley Court  
40 Vicarage Road  
Edgbaston  
Birmingham  
West Midlands  
B15 3EZ

**Balance Sheet  
28 February 2022**

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		38,487		45,056
<b>CURRENT ASSETS</b>					
Debtors	5	58,040		57,138	
Cash at bank and in hand		<u>40,071</u>		<u>38,299</u>	
		98,111		95,437	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>32,409</u>		<u>28,513</u>	
<b>NET CURRENT ASSETS</b>			<u>65,702</u>		<u>66,924</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			104,189		111,980
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>32,400</u>		<u>36,000</u>
<b>NET ASSETS</b>			<u>71,789</u>		<u>75,980</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings	8		<u>71,689</u>		<u>75,880</u>
			<u>71,789</u>		<u>75,980</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**28 February 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 15 December 2022 and were signed by:

J S Thomas - Director

**Notes to the Financial Statements  
for the Year Ended 28 February 2022**

**1. STATUTORY INFORMATION**

J&K Pipelines Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on reducing balance
Motor vehicles	- 20% on reducing balance

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2021 - 1).

**4. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery £</b>	<b>Fixtures and fittings £</b>	<b>Motor vehicles £</b>	<b>Totals £</b>
<b>COST</b>				
At 1 March 2021	14,000	4,811	39,543	58,354
Additions	-	2,291	-	2,291
At 28 February 2022	14,000	7,102	39,543	60,645
<b>DEPRECIATION</b>				
At 1 March 2021	2,800	1,005	9,493	13,298
Charge for year	2,240	610	6,010	8,860
At 28 February 2022	5,040	1,615	15,503	22,158
<b>NET BOOK VALUE</b>				
At 28 February 2022	8,960	5,487	24,040	38,487
At 28 February 2021	11,200	3,806	30,050	45,056

**Notes to the Financial Statements - continued  
for the Year Ended 28 February 2022**

<b>5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade debtors	<b>35,423</b>	3,830
CIS Tax deduction	<b>17,503</b>	53,308
VAT	<b>854</b>	-
Prepayments	<b>4,260</b>	-
	<b><u>58,040</u></b>	<b><u>57,138</u></b>
<b>6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade creditors	<b>8,937</b>	802
Tax	<b>11,763</b>	14,366
Social security and other taxes	<b>240</b>	-
VAT	<b>-</b>	11,616
Directors' current accounts	<b>11,469</b>	1,729
	<b><u>32,409</u></b>	<b><u>28,513</u></b>
<b>7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans - 2-5 years	<b><u>32,400</u></b>	<b><u>36,000</u></b>
<b>8. RESERVES</b>		<b>Retained earnings</b>
		<b>£</b>
At 1 March 2021		<b>75,880</b>
Profit for the year		<b>25,809</b>
Equity dividends		<b>(30,000)</b>
At 28 February 2022		<b><u>71,689</u></b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.