

Registered number
11215712

J&K Pipelines Limited

Filleted Accounts

28 February 2019

J&K Pipelines Limited

Registered number: 11215712

Balance Sheet

as at 28 February 2019

	Notes	2019 £
Fixed assets		
Tangible assets	2	9,560
Current assets		
Debtors	3	41,300
Cash at bank and in hand		18,716
		<u>60,016</u>
Creditors: amounts falling due within one year	4	(57,675)
Net current assets		<u>2,341</u>
Net assets		<u>11,901</u>
Capital and reserves		
Called up share capital		100
Profit and loss account		11,801
Shareholders' funds		<u>11,901</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

John Stephen Thomas

Director

Approved by the board on 12 November 2019

J&K Pipelines Limited
Notes to the Accounts
for the period from 20 February 2018 to 28 February 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	10% reducing balance
Motor vehicles	20% reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

2 Tangible fixed assets

	Plant and machinery etc £	Motor vehicles £	Total £
Cost			
Additions	1,955	9,750	11,705
At 28 February 2019	<u>1,955</u>	<u>9,750</u>	<u>11,705</u>
Depreciation			
Charge for the period	195	1,950	2,145
At 28 February 2019	<u>195</u>	<u>1,950</u>	<u>2,145</u>
Net book value			
At 28 February 2019	1,760	7,800	9,560

3 Debtors	2019
	£
Trade debtors	17,777
Other debtors	23,523
	<u>41,300</u>

4 Creditors: amounts falling due within one year	2019
	£
Trade creditors	13,247
Taxation and social security costs	30,225
Other creditors	14,203
	<u>57,675</u>

5 Other information

J&K Pipelines Limited is a private company limited by shares and incorporated in England. Its registered office is:

First Floor, Hagley Court
40 Vicarage Road, Edgbaston
Birmingham
West Midlands
B15 3EZ

6 Going concern

The financial statements have been prepared on the basis that the company is a going concern and that the directors will continue to support the company.

7 Comparatives

There are no comparatives as this is the first period of trading.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.