Registration number: 11213175

Kimberley Rose Bridal Boutique Ltd

Annual Report and Unaudited Financial Statements
for the Year Ended 28 February 2023

SFM Accounts
Chartered Accountant
38 Charlwood Gardens
Burgess Hill
West Sussex
RH15 0RE

Kimberley Rose Bridal Boutique Ltd

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Kimberley Rose Bridal Boutique Ltd

Company Information

Director	Mrs Kimberley Carvell
Registered office	174 Exeter Street Plymouth Devon PL4 0NG
Accountants	SFM Accounts Chartered Accountant 38 Charlwood Gardens Burgess Hill West Sussex RH15 0RE

Kimberley Rose Bridal Boutique Ltd

(Registration number: 11213175)
Balance Sheet as at 28 February 2023

	Note	28 February 2023 £	28 February 2022 £
Fixed assets			
Tangible assets	4	822	-
Current assets			
Stocks	5	15,574	14,448
Debtors	6	1,081	575
Cash at bank and in hand		1,173	2,322
		17,828	17,345
Creditors: Amounts falling due within one year	7	(22,538)	(14,529)
Net current (liabilities)/assets		(4,710)	2,816
Net (liabilities)/assets		(3,888)	2,816
Capital and reserves			
Called up share capital		1	1
Retained earnings		(3,889)	2,815
Shareholders' (deficit)/funds		(3,888)	2,816

For the financial year ending 28 February 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 11 July 2023

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Mrs Kimberley Carvell
Director

Kimberley Rose Bridal Boutique Ltd

Notes to the Unaudited Financial Statements for the Year Ended 28 February 2023

1 General information

The company is a private company limited by share capital, incorporated in UK.

The address of its registered office is:
174 Exeter Street
Plymouth
Devon
PL4 0NG

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The financial statements have been prepared on a going concern basis irrespective of the negative balance sheet due to the ongoing support of the director.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.
The company recognises revenue when:
The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.
The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures and Fittings	25% straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.
Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.
The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.
Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2022 - 1).

4 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 March 2022	895	895
Additions	1,096	1,096
At 28 February 2023	1,991	1,991
Depreciation		
At 1 March 2022	895	895
Charge for the year	274	274
At 28 February 2023	1,169	1,169
Carrying amount		
At 28 February 2023	822	822

5 Stocks

	28 February 2023 £	28 February 2022 £
Other inventories	15,574	14,448

6 Debtors

Current	28 February 2023 £	28 February 2022 £
Trade debtors	386	225
Other debtors	695	350
	1,081	575

7 Creditors

Creditors: amounts falling due within one year

	28 February 2023 £	28 February 2022 £
Due within one year		
Accruals and deferred income	350	350
Other creditors	22,188	14,179
	22,538	14,529