

# Kimberley Rose Bridal Boutique Ltd

Annual Report and Unaudited Financial Statements  
for the Year Ended 28 February 2022

SFM Accounts  
Chartered Accountant  
38 Charlwood Gardens  
Burgess Hill  
West Sussex  
RH15 0RE

# **Kimberley Rose Bridal Boutique Ltd**

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# **Kimberley Rose Bridal Boutique Ltd**

## **Company Information**

**Director** Mrs Kimberley Carvell

**Registered office** 62C Alexandra Road  
Ford  
Plymouth  
Devon  
PL2 1PH

**Accountants** SFM Accounts  
Chartered Accountant  
38 Charlwood Gardens  
Burgess Hill  
West Sussex  
RH15 0RE

**Kimberley Rose Bridal Boutique Ltd**  
**(Registration number: 11213175)**  
**Balance Sheet as at 28 February 2022**

	Note	28 February 2022 £	28 February 2021 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	-	251
<b>Current assets</b>			
Stocks	<u>5</u>	14,448	10,726
Debtors	<u>6</u>	575	535
Cash at bank and in hand		2,322	8,402
		17,345	19,663
<b>Creditors:</b> Amounts falling due within one year	<u>7</u>	(14,529)	(14,588)
<b>Net current assets</b>		2,816	5,075
<b>Net assets</b>		2,816	5,326
<b>Capital and reserves</b>			
Called up share capital	<u>8</u>	1	1
Profit and loss account		2,815	5,325
Shareholders' funds		2,816	5,326

For the financial year ending 28 February 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 19 June 2022

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Mrs Kimberley Carvell  
Director

# **Kimberley Rose Bridal Boutique Ltd**

## **Notes to the Unaudited Financial Statements for the Year Ended 28 February 2022**

### **1 General information**

The company is a private company limited by share capital, incorporated in UK.

The address of its registered office is:

62C Alexandra Road

Ford

Plymouth

Devon

PL2 1PH

United Kingdom

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Going concern**

The company has been negatively impacted by the COVID-19 pandemic, however the director has considered the next twelve months and the company will continue as a going concern. The financial statements have been prepared on a going concern basis.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

#### **Tangible assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

# Kimberley Rose Bridal Boutique Ltd

## Notes to the Unaudited Financial Statements for the Year Ended 28 February 2022

### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures and Fittings	25% straight line

### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

### Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

## 3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2021 - 1).

# Kimberley Rose Bridal Boutique Ltd

## Notes to the Unaudited Financial Statements for the Year Ended 28 February 2022

### 4 Tangible assets

	Furniture, fittings and equipment £	Total £
<b>Cost or valuation</b>		
At 1 March 2021	895	895
At 28 February 2022	895	895
<b>Depreciation</b>		
At 1 March 2021	644	644
Charge for the year	251	251
At 28 February 2022	895	895
<b>Carrying amount</b>		
At 28 February 2022	-	-
At 28 February 2021	251	251

### 5 Stocks

	28 February 2022 £	28 February 2021 £
Other inventories	14,448	10,726

### 6 Debtors

	28 February 2022 £	28 February 2021 £
Trade debtors	225	185
Other debtors	350	350
	575	535

### 7 Creditors

Creditors: amounts falling due within one year

# **Kimberley Rose Bridal Boutique Ltd**

## **Notes to the Unaudited Financial Statements for the Year Ended 28 February 2022**

<b>28 February 2022 £</b>	<b>28 February 2021 £</b>
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**Due within one year**

Accruals and deferred income

Other creditors

350	350
14,179	14,238
14,529	14,588

**8 Share capital**

**Allotted, called up and fully paid shares**

**28 February  
2022**

**No.**

**£**

**28 February  
2021**

**No.**

**£**

Ordinary Shares of £1 each

1

1

1

1



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