

INFRASTRUCTURE PROJECTS SERVICES LTD

Abridged Accounts

Period of accounts

Start date: 01 April 2021

End date: 31 March 2022

INFRASTRUCTURE PROJECTS SERVICES LTD
Contents Page
For the year ended 31 March 2022

Statement of financial position

Notes to the financial statements

INFRASTRUCTURE PROJECTS SERVICES LTD
Statement of Financial Position
As at 31 March 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible fixed assets		6,719	427
		<u>6,719</u>	<u>427</u>
Current assets			
Cash at bank and in hand		684,170	184,466
Creditors: amount falling due within one year		(452,125)	(96,468)
Net current assets		<u>232,045</u>	<u>87,998</u>
Total assets less current liabilities		238,764	88,425
Creditors: amount falling due after more than one year		0	(50,000)
Net assets		<u>238,764</u>	<u>38,425</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		238,664	38,325
Shareholder's funds		<u>238,764</u>	<u>38,425</u>

For the year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 19 December 2022 and were signed by:

Mrs. Rajni Kumari

Director

INFRASTRUCTURE PROJECTS SERVICES LTD

Notes to the Abridged Financial Statements

For the year ended 31 March 2022

General Information

Infrastructure Projects Services Ltd is a private company, limited by shares, registered in England and Wales, registration number 11210462, registration address International House, 24 Holborn Viaduct, London, United Kingdom, EC1A 2BN.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Government grants

Government Grants has been received by the company with respect to "Coronavirus Job Retention Scheme"

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves.

The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Current and deferred tax assets and liabilities are not discounted

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

18 Reducing Balance

Average number of employees during the year was 6 (2021 : 3).

Cost or valuation	Computer Equipment	Total
	£	£
At 01 April 2021	477	477
Additions	6,803	6,803
Disposals	-	-
At 31 March 2022	7,280	7,280
Depreciation		
At 01 April 2021	50	50
Charge for year	511	511
On disposals	-	-
At 31 March 2022	561	561
Net book values		
Closing balance as at 31 March 2022	6,719	6,719
Opening balance as at 01 April 2021	427	427

4. Share Capital

Authorised

100 Ordinary shares of £1.00 each

Allotted, called up and fully paid

100 Ordinary shares of £1.00 each

2022	2021
£	£
100	100
100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.