

**SOURCE 24/7 RECRUITMENT LTD**

**Company Registration Number:  
11210004 (England and Wales)**

**Unaudited abridged accounts for the year ended 31 March 2019**

**Period of accounts**

**Start date: 16 February 2018**

**End date: 31 March 2019**

# **SOURCE 24/7 RECRUITMENT LTD**

## **Contents of the Financial Statements for the Period Ended 31 March 2019**

Balance sheet

Notes

# SOURCE 24/7 RECRUITMENT LTD

## Balance sheet

As at 31 March 2019

	<i>Notes</i>	<i>14 months to 31 March 2019</i>
		£
<b>Fixed assets</b>		
Tangible assets:	3	578
<b>Total fixed assets:</b>		<u>578</u>
<b>Current assets</b>		
Stocks:		57,239
Debtors:		309,807
Cash at bank and in hand:		121,806
<b>Total current assets:</b>		<u>488,852</u>
Creditors: amounts falling due within one year:		(429,016)
<b>Net current assets (liabilities):</b>		<u>59,836</u>
Total assets less current liabilities:		60,414
Creditors: amounts falling due after more than one year:		(27,492)
<b>Total net assets (liabilities):</b>		<u>32,922</u>
<b>Capital and reserves</b>		
Called up share capital:		100
Profit and loss account:		32,822
<b>Shareholders funds:</b>		<u>32,922</u>

The notes form part of these financial statements

## **SOURCE 24/7 RECRUITMENT LTD**

### **Balance sheet statements**

For the year ending 31 March 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 18 September 2019  
and signed on behalf of the board by:**

Name: B Abbott  
Status: Director

The notes form part of these financial statements

# **SOURCE 24/7 RECRUITMENT LTD**

## **Notes to the Financial Statements**

**for the Period Ended 31 March 2019**

### **1. Accounting policies**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### **Turnover policy**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

#### **Other accounting policies**

**Taxation** The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

**Tangible assets** Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses. Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment -20% reducing balance.

# **SOURCE 24/7 RECRUITMENT LTD**

## **Notes to the Financial Statements for the Period Ended 31 March 2019**

### **2. Employees**

*14 months to 31  
March 2019*

**Average number of employees during the period**

29

# SOURCE 24/7 RECRUITMENT LTD

## Notes to the Financial Statements

for the Period Ended 31 March 2019

### 3. Tangible Assets

	Total
<b>Cost</b>	£
Additions	722
At 31 March 2019	<u>722</u>
<b>Depreciation</b>	
Charge for year	144
At 31 March 2019	<u>144</u>
<b>Net book value</b>	
At 31 March 2019	<u><u>578</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.