

**TERRY POULTER LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**Terry Poulter Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2022**

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**Terry Poulter Limited**  
**Balance Sheet**  
**As at 31 March 2022**

Registered number: 11207982

		<b>2022</b>		<b>2021</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>3</b>		343		476
			<u>343</u>		<u>476</u>
<b>CURRENT ASSETS</b>					
Debtors	<b>4</b>	7,010		14,325	
Cash at bank and in hand		<u>373</u>		<u>540</u>	
		7,383		14,865	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>5</b>	<u>(5,217 )</u>		<u>(7,101 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>2,166</u>		<u>7,764</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>2,509</u>		<u>8,240</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>6</b>		<u>(11,700 )</u>		<u>(18,000 )</u>
<b>NET LIABILITIES</b>			<u>(9,191 )</u>		<u>(9,760 )</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Profit and Loss Account			<u>(9,192 )</u>		<u>(9,761 )</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(9,191)</u>		<u>(9,760)</u>

**Terry Poulter Limited**  
**Balance Sheet (continued)**  
**As at 31 March 2022**

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For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mr Terry Poulter

Director

**5 October 2022**

The notes on pages 3 to 4 form part of these financial statements.

**Terry Poulter Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2022**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Going Concern Disclosure**

The directors have not identified any material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern.

**1.3. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% on straight line
Motor Vehicles	25% on reducing balance

**1.5. Taxation**

Income tax expense represents the sum of the tax currently payable.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 1 (2021: 1)

**Terry Poulter Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2022**

**3. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Motor Vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 April 2021	110	1,000	1,110
As at 31 March 2022	110	1,000	1,110
<b>Depreciation</b>			
As at 1 April 2021	55	579	634
Provided during the period	28	105	133
As at 31 March 2022	83	684	767
<b>Net Book Value</b>			
As at 31 March 2022	27	316	343
As at 1 April 2021	55	421	476

**4. Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Other debtors	7,010	-
Other taxes and social security	-	14,325
	7,010	14,325

**5. Creditors: Amounts Falling Due Within One Year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	3,600	-
Corporation tax	165	6,314
Other taxes and social security	351	-
Accruals and deferred income	786	787
Director's loan account	315	-
	5,217	7,101

**6. Creditors: Amounts Falling Due After More Than One Year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans	11,700	18,000
	11,700	18,000

**7. General Information**

Terry Poulter Limited is a private company, limited by shares, incorporated in England & Wales, registered number 11207982 . The registered office is Figures House, 24 Brighton Road, Salfords, Surrey, RH1 5BX.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.