Registered number: 11207179

GREEN DOOR PROPERTY MANAGEMENT SERVICES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023

Harrisons Accountancy Ltd
Harrison House Sheep Walk
Langford Road
Biggleswade
Bedfordshire
SG18 9RB

Contents

Green Door Property Management Services Limited
Balance Sheet
As At 31 May 2023

Registered number: 11207179

		2023		2022	
	Notes	**£**	**£**	**£**	**£**
FIXED ASSETS					
Intangible Assets	**4**		145,329		166,090
Tangible Assets	**5**		2,222		2,558
			147,551		168,648
CURRENT ASSETS					
Debtors	**6**	65,491		63,131	
Cash at bank and in hand		229,285		159,202	
		294,776		222,333	
Creditors: Amounts Falling Due Within One Year	**7**	(328,174)		(268,932)	
NET CURRENT ASSETS (LIABILITIES)			(33,398)		(46,599)
TOTAL ASSETS LESS CURRENT LIABILITIES			114,153		122,049
Creditors: Amounts Falling Due After More Than One Year	**8**		(49,697)		(100,916)
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(556)		(486)
NET ASSETS			63,900		20,647
CAPITAL AND RESERVES					
Called up share capital	**9**		3		3
Profit and Loss Account			63,897		20,644
SHAREHOLDERS' FUNDS			63,900		20,647

For the year ending 31 May 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Ms Stacey Eley	Ms Johannah Richards	Ms Nicola Carter
Director	Director	Director

12/09/2023

The notes on pages 3 to 5 form part of these financial statements.

1. **General Information**

Green Door Property Management Services Limited is a private company, limited by shares, incorporated in England & Wales, registered number 11207179 . The registered office is 3 Maiden Street, Weston, Hitchin, SG4 7DG.

2. **Accounting Policies**

2.1. **Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. **Intangible Fixed Assets and Amortisation - Goodwill**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of .... years.

2.4. **Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	33% Straight Line

2.5. **Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2.6. Government Grant

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 5 (2022: 4)

4. Intangible Assets

	Goodwill
	£
Cost	
As at 1 June 2022	210,168
As at 31 May 2023	210,168
Amortisation	
As at 1 June 2022	44,078
Provided during the period	20,761
As at 31 May 2023	64,839
Net Book Value	
As at 31 May 2023	145,329
As at 1 June 2022	166,090

5. Tangible Assets

	Computer Equipment
	£
Cost	
As at 1 June 2022	5,256
Additions	438
As at 31 May 2023	5,694
Depreciation	
As at 1 June 2022	2,698
Provided during the period	774
As at 31 May 2023	3,472
Net Book Value	
As at 31 May 2023	2,222
As at 1 June 2022	2,558

6. **Debtors**

	2023	2022
	£	£
Due within one year		
Trade debtors	65,466	58,253
Prepayments and accrued income	25	4,878
	65,491	63,131

7. **Creditors: Amounts Falling Due Within One Year**

	2023	2022
	£	£
Trade creditors	2,877	12,349
Bank loans and overdrafts	50,427	48,923
Corporation tax	43,749	27,551
Other taxes and social security	1,264	1,705
VAT	22,078	22,003
Other creditors - J Hunt Loan	-	4,400
Other creditors - Credit card	1,246	584
Other creditors - Client holding account	190,298	127,732
Accruals and deferred income	14,224	22,662
Directors' loan accounts	2,011	1,023
	328,174	268,932

8. **Creditors: Amounts Falling Due After More Than One Year**

	2023	2022
	£	£
Bank loans	49,697	100,916
	49,697	100,916

9. **Share Capital**

	2023	2022
	£	£
Allotted, Called up and fully paid	3	3