

**EXCELLENCE INVESTMENT SERVICES LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2021**

Mfords Consulting Ltd

Chartered Certified Accountants

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**Excellence Investment Services Ltd**  
**Unaudited Financial Statements**  
**For The Year Ended 28 February 2021**

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**Excellence Investment Services Ltd**  
**Balance Sheet**  
**As at 28 February 2021**

Registered number: 11206636

		<b>2021</b>		<b>2020</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>3</b>		267,900		273,600
			267,900		273,600
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		765		261	
		765		261	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>4</b>	(35,660 )		(33,412 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(34,895 )		(33,151 )
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			233,005		240,449
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>5</b>	(285,000 )		(285,000 )	
<b>NET LIABILITIES</b>			(51,995 )		(44,551 )
Profit and Loss Account		(51,995 )		(44,551 )	
<b>SHAREHOLDERS' FUNDS</b>			(51,995)		(44,551)

**Excellence Investment Services Ltd**  
**Balance Sheet (continued)**  
**As at 28 February 2021**

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For the year ending 28 February 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Luqman Adebawo**

Director

**09/03/2021**

The notes on pages 3 to 4 form part of these financial statements.

**Excellence Investment Services Ltd**  
**Notes to the Financial Statements**  
**For The Year Ended 28 February 2021**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	2
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**1.4. Investment Properties**

All investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for. Changes in fair value are recognised in the profit and loss account.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 1 (2020: )

**Excellence Investment Services Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 28 February 2021**

**3. Tangible Assets**

	<b>Investment Properties</b>
	<b>£</b>
<b>Cost</b>	
As at 1 March 2020	285,000
As at 28 February 2021	285,000
<b>Depreciation</b>	
As at 1 March 2020	11,400
Provided during the period	5,700
As at 28 February 2021	17,100
<b>Net Book Value</b>	
As at 28 February 2021	267,900
As at 1 March 2020	273,600

**4. Creditors: Amounts Falling Due Within One Year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Director's loan account	35,660	33,412
	35,660	33,412

**5. Creditors: Amounts Falling Due After More Than One Year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans	213,750	213,750
Directors loan account	71,250	71,250
	285,000	285,000

**6. General Information**

Excellence Investment Services Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 11206636 . The registered office is 71, Floathaven Close, London, SE28 8SN.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.